



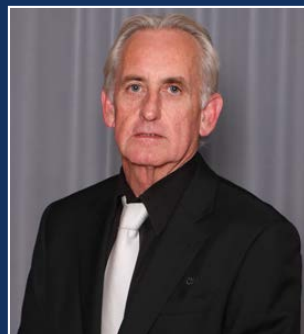
Annual Financial Report²⁵⁻²⁶

For the Financial Year Ended 30th June 2026

Board of Directors 2026



Ennio Facchetti
PRESIDENT



Mark Wheatley
VICE-PRESIDENT



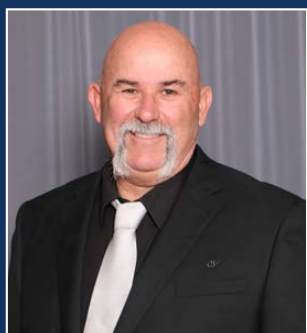
Donald Henry
DIRECTOR



Christine Simmons
DIRECTOR



Richard Robinson
DIRECTOR



Kevin Todd
DIRECTOR



Ian Davidson
DIRECTOR



Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

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Canley Heights RSL & Sporting Club Limited

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President's Report



Dear Members,

I am incredibly pleased to present The Annual Report for Canley Heights RSL & Sporting Club for 2025/26.

This year, our collective efforts have yielded strong results, allowing us to record a net profit of **\$2,005,251**. This outcome demonstrates our ongoing financial resilience and guarantees that we can continue to reinvest in our facilities and serve as a thriving cornerstone of the South West Sydney Community.

Throughout the past twelve months, we have focused on modernising our venue to meet the evolving needs of our diverse, family-orientated membership base.

Our two investment properties are performing well and our investment block will be ready to commence construction next year.

At our core, we remain deeply committed to our veteran community and local sporting groups, such as Cricket, Dancing, Euchre, Golf, Netball and Rugby League. A special mention to the Canley Heights Cobras which celebrated their 80th anniversary this year. A wonderful achievement.

Our relationship with the RSL Sub-branch remains a vital pillar of who we are. We were proud to host significant commemorative events, including ANZAC Day, Remembrance Day services and Vietnam Veterans Day, ensuring our veterans receive the ongoing support and honour they deserve.

It is with a heavy heart that we reflect on the loss of our valued members who passed away this year. In particular we honour the extraordinary memory of our Sub-Branch President and club life member, Richard "Taffy" Pritchard OAM. Taffy's decades of profound leadership, advocacy, and unwavering dedication left an indelible mark on our club. We extend our sympathies to all families who lost love ones.

An achievement of this scale is a collaborative triumph. I want to express my sincere gratitude to my fellow Board Directors for their governance and strategic vision.

My sincere thanks also go to our CEO Mark Gavinel, the executive management team, and our wonderful staff. Their daily hard work on the floor ensures our patrons always experience a welcoming premium environment.

As this is an election year, this may be my last report as Club President so I would like to personally thank you our loyal members. Your continued patronage and belief in our club are the real reasons behind our shared success.

Ennio Facchetti
President



Canley Heights RSL & Sporting Club Limited

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Chief Executive Officer's Report



Dear Members,

Following another strong year for Canley Heights RSL & Sporting Club, I am pleased to present my report for the financial year ended 30 June 2026.

Building on the momentum of recent years, the Club has continued to strengthen its operations, invest in its facilities and plan carefully for the future. This has been achieved during a period in which the cost of doing business has continued to rise significantly. Wages, food, beverages, utilities, insurance and general operating expenses have all placed additional pressure on businesses and households alike.

Against this backdrop, the Board and Management have remained focused on maintaining value for our members while ensuring the Club continues to operate from a strong and sustainable financial position.

The Club recorded a net result for the year of **\$2,005,251**, with total revenue of **\$26,972,737**. Our financial strength is further supported by approximately \$7 million held in term deposits, providing the Club with a strong foundation and flexibility as we look towards future investment and development.

Our People

I would like to sincerely thank all our staff for their dedication and hard work throughout the past 12 months. Our people remain at the heart of the Club, and the level of service provided to our members and guests would not be possible without their commitment.

We have also welcomed a number of new employees to the Canley Heights team during the year. I hope they enjoy being part of the Club and continue to grow with us in the years ahead.

A special thank you must also go to our Executive Management Team for their continued support, professionalism and dedication. Managing a busy Club through an increasingly complex operating environment requires considerable commitment behind the scenes, and I greatly appreciate their contribution.

Our Catering Team deserves particular recognition. Throughout the year they have continued to introduce a wide variety of menus, specials and dining experiences for our members and guests. The significant increase in food sales and the number of meals leaving our kitchens is a credit to the entire catering team and reflects the support our members continue to show our food outlets.

Member Experience

We have continued to invest in our gaming floor throughout the year, regularly introducing new gaming machines and technology to ensure our offering remains current and competitive.

Our Food and Beverage team has also continued to introduce new and exciting products, complemented by our growing cocktail offering available from Friday through Sunday. The aim remains simple — to continue giving our members more choice and new reasons to enjoy their Club.

Entertainment has remained an important part of the member experience, with free live bands, in-house promotions, member giveaways and other activities held throughout the year. We remain committed to providing quality entertainment and genuine value for our members.

Property Investment and Financial Strength

Our property investment strategy continues to progress, with the Club moving closer to settlement of its property within the Canvas development at Bonnyrigg.

The investment forms part of the Board's long-term strategy to diversify the Club's asset base and create additional value outside our traditional Club operations.

Subject to approvals and planning, we anticipate commencing construction on the block sometime during 2027.



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Chief Executive Officer's Report (continued)

Planning for Our Future

Perhaps one of the most important initiatives undertaken this year has been the commencement of a Strategic Master Plan for Canley Heights RSL & Sporting Club.

The Board and Management are working together to consider the future needs of our members and the long-term development of the Club. As part of this process, we anticipate submitting a Development Application to Fairfield City Council before the end of 2026.

This represents an exciting and important step in planning the next chapter of Canley Heights RSL & Sporting Club. While any future development will be carefully considered, our objective is to ensure the Club remains relevant, financially sustainable and capable of serving future generations of members.

Our Community

This year also brought great sadness with the passing of Richard "Taffy" Pritchard OAM, President of our RSL Sub-Branch.

Taffy made an enormous contribution to the Sub-Branch, our Club and the wider community. His commitment to preserving the ANZAC tradition and supporting veterans will be greatly missed. On behalf of the Board, Management and staff, I extend our sincere condolences to his family, friends and fellow Sub-Branch members.

There were also occasions to celebrate during the year. I congratulate our Football Club on reaching the significant milestone of its 80th anniversary. Eight decades of sporting involvement is an outstanding achievement and reflects the important role sport continues to play within our Club and the local community.

Board and Leadership

I would like to acknowledge our President, Mr Ennio Facchetti, for his continued leadership, support and commitment to the Club. Ennio's long association with Canley Heights and his passion for seeing the Club continue to grow remain greatly valued.

I also extend my thanks to every member of our Board of Directors. Their willingness to look beyond the immediate future, challenge ideas and make decisions in the best long-term interests of the Club has been particularly important as we embark on our Strategic Master Planning process.

Thank You

Finally, to our members, thank you.

Your loyalty, support and connection to Canley Heights RSL & Sporting Club are what allow us to continue investing in our people, facilities, community and future.

As we look towards the year ahead, there is a great deal to be excited about. With a strong financial foundation, continued investment in our Club and a clear focus on long-term planning, we enter the next chapter with confidence.

I look forward to sharing that journey with you.

Warm regards,

Mark Gavinel ACCM
Chief Executive officer



Canley Heights RSL & Sporting Club Limited

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Chief Financial Officer's Report



Dear Valued Members,

The results for the financial year ended 30 June 2026 produced a Net Profit of \$2,005,251. While this represents a 9.2% decrease from the previous year's \$2,207,427, the Club has maintained profitability above \$2 million while delivering a strong 8.0% increase in total revenue. This result demonstrates the resilience of the Club's operating model and its capacity to continue creating sustainable value for our members.

During the 12 months to 30 June 2026, the Club's total revenue increased by 8.0%, from \$24.98 million to \$26.97 million. This growth was supported by broad-based performance across the Club, including a 6.6% increase in poker machine takings to \$19.94 million, a 14.4% increase in Bar sales to \$2.21 million and a 13.6% increase in Bistro sales to \$4.03 million. The revenue result is particularly encouraging as it was achieved while the Club continued to manage significant cost and operational pressures.

The Club's gaming operation remained the principal contributor to profitability, generating a net profit of \$12.62 million, an increase of 6.1% on 2025. Bar operations also continued their positive trajectory, with the net loss reducing from \$387,083 to \$340,991 despite higher promotional and operating costs. Catering also saw net loss increasing to \$1.72 million from \$1.48 million. These results provide a clear opportunity to continue improving food and beverage productivity through disciplined pricing, procurement, labour management and operational efficiencies.

Total expenses increased by 9.6% from \$22.77 million to \$24.97 million, broadly reflecting the Club's higher level of activity and continued investment in people, member services and operations. Employment expenses increased by 6.8% to \$6.95 million, remaining a significant but carefully managed component of the Club's cost base.

Our balance sheet continues to demonstrate substantial financial strength. Total assets increased by 9.6% to \$30.74 million, while net assets increased by 8.1% to \$26.93 million. Cash and cash equivalents increased by \$2.29 million, or 24.5%, to \$11.67 million at year end. This provides the Club with a strong liquidity position and meaningful flexibility to meet operational requirements, fund committed projects and consider future strategic opportunities.

Non-current assets remained broadly stable at \$18.46 million, with property, plant and equipment of \$16.68 million and investment property of \$1.14 million. The Club invested \$1.74 million in property, plant and equipment during the year, significantly below the \$3.77 million invested in 2025. This lower capital expenditure reflects the completion of strategic capital and investment programs and provides the Club with an opportunity to place greater emphasis on extracting improved operating returns from its existing asset base.

The Club's non-core property holdings include the Duplexes in Chisholm and the Canvas Bonnyrigg land acquisition, which is expected to be settled in late 2026 or early 2027. The Club's longer-term Strategic Master Plan also remains in progress, with the Development Application process pending. These initiatives provide a platform for future diversification while allowing the Board to maintain disciplined control over capital allocation.

Capital expenditure of \$1.74 million represented 6.4% of revenue, compared with 13.6% in 2025. Combined with operating cash flow of \$3.14 million, this generated positive free cash flow of approximately \$1.40 million for the year, a significant improvement from the negative \$303,000 experienced in 2025. This is an important milestone, demonstrating that the Club is moving from a capital-intensive investment phase toward stronger internally funded cash generation.

The Club's liquidity position was further supported by \$7.77 million held in term deposits and \$2.99 million in cash at bank, together with \$900,000 cash on hand. The Club continues to balance the preservation of liquidity with the objective of generating an appropriate return on surplus funds.

Total liabilities increased to \$3.82 million, primarily due to the service of a bank loan commitment, together with higher employee entitlement provisions. Notwithstanding this movement, the Club remains conservatively geared, with borrowings representing only 2.6% of net assets which provide substantial financial capacity and resilience.

Operating cash flow increased by 1.9% to \$3.14 million and remained comfortably positive. The conversion of operating performance into cash, combined with the reduction in capital expenditure, has materially strengthened the Club's financial flexibility. This provides the Board with greater capacity to respond to future opportunities while maintaining appropriate liquidity for the Club's ongoing operations and commitments.



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Chief Financial Officer's Report (continued)

Financial performance indicators continue to reflect a financially sound organisation. The profit margin was 7.4% in 2026 compared with 8.8% in 2025, reflecting the impact of higher operating expenses relative to revenue growth. At the same time, the Club's equity base increased to \$26.93 million, cash resources strengthened materially and positive free cash flow was restored. These factors provide a strong foundation for the next phase of operational improvement.

Cost structure remains an important focus for 2027. The continued growth in Bar and Bistro sales demonstrates that there is a strong revenue base from which to pursue further profitability improvement. Management's focus will remain on menu and product mix, portion and wastage control, supplier negotiations, labour productivity, targeted promotions and disciplined expense management. The objective is to convert a greater proportion of the Club's revenue growth into sustainable bottom-line returns.

Looking forward, the Club is entering the new financial year from a position of strong liquidity, substantial net assets and positive operating cash generation. With significant capital investment already undertaken in recent years, the focus can increasingly shift toward operational optimisation, improving returns from existing assets and maintaining disciplined capital allocation. At the same time, the Club retains the financial capacity to pursue appropriate strategic opportunities as they arise.

Key priorities for 2027 include strengthening food and beverage profitability, maintaining sustainable gaming performance, protecting cash generation, managing costs carefully and progressing the Club's longer-term property and Strategic Master Plan initiatives. These priorities are designed to balance financial sustainability with the Club's commitment to members, guests and the broader community.

Before closing my report, I would like to acknowledge the strategic leadership provided by our Board of Directors and CEO throughout the year. Their guidance has enabled the Club to maintain strong financial foundations while continuing to invest in the member experience. I also extend my appreciation to our Management Team and dedicated staff for their professionalism, commitment and contribution to the Club's performance throughout the year. Thanks goes to our Finance Manager for her continued support throughout the financial reporting process.

To our valued Members and guests, thank you for your continued patronage and support which enables the Club to reinvest in our facilities, services and community-focused activities. The financial strength achieved this year, together with the return to positive free cash flow and the significant increase in cash reserves, positions the Club well for the year ahead. We enter FY2027 with confidence, a strong balance sheet and clear opportunities to further improve operational performance and create lasting value for our Members and the community we serve.

Thank you.

Yours sincerely,

Gilbert Wong CPA, CA(M), B BUS (ACCOUNTING), AD DIP (HOSPITALITY)
Chief Financial Officer



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Minutes of the Annual General Meeting

Date: Sunday, 9th November 2025

Time: Meeting opened at 9:30am

Venue: In the Joe Kiernan Room of Canley Heights RSL & Sporting Club

Attendance: 59 Members present

Main Table:

- Mr. E. Facchetti #160 – Club President (Chairman)
- Mr. M. Gavinel – Chief Executive Officer
- Mr. G. Wong – Chief Financial Officer
- Mr. A. Frawley – Auditor
- Mr. R. Travers – Pigott Stinson, Club Solicitors

1. Welcome & Apologies

The meeting was opened by the Chairman, Mr. E. Facchetti #160, at 9:30am.

At the commencement of the meeting, President E. Facchetti #160 asked members to observe a minute's silence in memory of former Director Robert Neesam.

E. Facchetti #160 welcomed all attendees, introduced the main table, acknowledged the Club's Board of Directors & Life Members and outlined the house rules:

- Yellow voting cards issued upon entry were to be used for voting on resolutions and special resolutions.
- Members' gift cards issued on entry were to be used on the day.
- Breakfast would be available at the conclusion of the meeting.

Apologies - K. Dawson #362

2. Confirmation of Previous Minutes

Minutes of the Annual General Meeting held on **Sunday, 9th November 2025** were presented for confirmation.

- **Moved:** F. Tedesco #129
- **Seconded:** D. Henry #1182
- **Carried**

Club Update – Chief Executive Officer's Report (Mr. M. Gavinel)

The CEO provided an overview of the Club's performance for the year ended 30 June 2025:

- Net profit of **\$2.207 million**, compared with \$1.803 million in the previous year.
- Total revenue increased to **\$24.979 million**, up from \$22.962 million, with total expenses of **\$22.772 million**.
- Strong balance sheet, with **assets of \$28.038 million** and **liabilities of \$3.118 million**.
- Capital expenditure of **\$3.386 million**, focused on facility upgrades and strategic property investment.
- The Club's **property investment strategy is underway**, with the Chisholm investment property nearing completion and a land deposit in Bonnyrigg securing a future development opportunity.
- Bar and Bistro revenue increased by **18.9% and 23%** respectively, although margins remained under pressure.



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- Gaming remained the main profit driver, generating **\$11.89 million gross profit**.
- Employment costs were **\$6.50 million**, representing 28.6% of revenue, with overall cost growth improving to 7.6%.

Looking ahead, there will be a focus on improving Food & Beverage profitability, maintaining gaming growth, achieving positive free cash flow in the 2026 financial year, continuing to enhance the member experience and progressing the Club's property investment strategy.

M. Gavinel thanked the Board for their leadership, governance and commitment. The Management and staff for their tireless work during facility transitions and operational improvements and acknowledged the continued support of members, sporting groups, sub-clubs and community partners. The Club is in a strong financial position and well placed for the future.

3. Financial Report

Mr. R. Travers advised that the Financial Controller and Auditor were both present.

No questions were received from members.

Confirmation and acceptance of the **Financial Report for the year ended 30th June 2024** was sought.

- **Moved:** F. Tedesco #129
- **Seconded:** R. Pritchard #3
- **Carried**

4. Resolutions – Directors Expenses, Honorariums, Sub-Clubs and Members Badges

Solicitor Mr. R. Travers explained the rules in relation to voting on the Resolutions and Special Resolutions.

Resolution 1 – Directors' Expenses

- **Moved:** R. Pritchard #3
- **Seconded:** F. Tedesco #129
- **Carried**

Resolution 2 – Directors' Honorariums

- **Moved:** R. Pritchard #3
- **Seconded:** F. Tedesco #129
- **Carried**

Resolution 3 – Sub-Clubs, Sporting Groups, Charitable Organisations & Other Intra-Club Bodies

- **Moved:** G. Lewsam #24
- **Seconded:** I. Davidson #1730
- **Carried**

Resolution 4 – Members Badges

- **Moved:** G. Lewsam #24
- **Seconded:** F. Tedesco #129
- **Carried**

Resolution 5 – Life Members – Complimentary Beverage

- **Moved:** R. Pritchard #3
- **Seconded:** I. Davidson #1730
- **Carried**



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Resolution 6 – Life Members – Designated Car Spaces

- **Moved:** D. Henry #1182
 - **Seconded:** G. Lewsam #24
 - **Carried**
-

5. Special Resolution – Proposed Amendments to the Constitution

Mr. Travers outlined the purpose and content of the Special Resolutions, including:

- Updating the Club Constitution in line with Corporations Act and Registered Clubs Act.
- Implementation of house policies in relation with those laws.
- Policy measures to assist in the objects and enforcement of those laws
- The Special Resolution updates the rules in relation to the Club's policies and will include reference to policies the Club is required to have and implement under the Anti-Money Laundering Counter Terrorism Funding Act to ensure the Club can implement policies, including exclusion from premises, in accordance with its obligations under those Acts.

Motion: Acceptance of Special Resolutions.

- **Moved:** J. Cunningham #784
 - **Seconded:** H. Pickersgill #1718
 - **Carried (by required 75% majority)**
-

6. General Business

- **J. Dunne #8862:** Ms Dunne commended the Club and members for their participation in Anzac Day commemorations. As the daughter of a veteran, she particularly appreciated the organisation of the event, its cultural aspects, the growing involvement of Vietnamese and other community groups, and the range of speakers from local schools and sporting groups. She also commented positively on the approachable nature of the Directors and their willingness to engage with members.
 - **R. Pritchard #3:** Expressed pride that the Little House and the Club's Anzac Day service had been acknowledged in Parliament by Ms Dai Le, noting this was the first time the Club had been mentioned in Parliament. He thanked the Board of Directors for their ongoing support.
 - **H. Pickersgill #1718:** Thanked the Board of Directors and Management on behalf of the Sporting Groups. The Youth will be the new members of the Club.
 - **D. Moio #15934:** Praised the Board for the prompt action taken following his request at the previous Annual General Meeting to improve car park access for prams and wheelchairs, noting that the works were completed within two weeks. He thanked Director C. Simmons for attending his mother-in-law's funeral, and Director R. Robinson and his wife Margaret for attending as friends. He also expressed his appreciation for the Board and commented positively on the work of Club CEO M. Gavinel and staff. Members were encouraged to approach management with any concerns or requests, noting their approachable nature.
-

10. Closing

Club President - Mr Facchetti #160 thanked all members for their attendance and expressed his appreciation for the kind words shared during the meeting. He stated that the happiness and satisfaction of members was important to him and the Board.

Meeting Closed: 9:53am



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Notice Of Annual General Meeting

COMMENCES AT 9:30AM SHARP ON SUNDAY 8 NOVEMBER 2026 IN THE JOE KIERNAN ROOM AT THE CLUB AT 26 HUMPHRIES RD, WAKELEY.

ORDER OF BUSINESS

Welcome & Apologies

1. Apologies

Reception of Minutes of Last General Meeting

2. To receive the minutes of the Annual General Meeting held on Sunday, 9th November 2025.

Club Update

Annual Report

3. To receive and consider the Annual report to members for the year ended 30th June 2026 including:
 - Directors Report & Declaration
 - Auditors Report
 - Income Statement
 - Balance Sheet
 - Cash Flow Statement
 - Statement of Changes in Equity
 - Notes to the Accounts

Directors Expenses, Honorariums, Sub-Clubs and Members Badges

4. To consider and if thought fit pass the following resolutions:

Resolution 1: Directors Expenses

In accordance with Section 10 (6) and (6A) of the Registered Clubs Act the members hereby approve the following benefits to directors and acknowledge that the benefits are not available to members generally but only to those members who are directors:

- (a) Directors be supplied with Club Directors Uniforms to be worn at Board Meetings and when representing the Club in an official capacity.
- (b) The payment of reasonable expenses in relation to the attendance of Directors at the ClubsNSW AGM, conferences, industry updates and other educational industry meetings or business-related conferences/club related activities to be conversant with:
- (c) A reasonable amount be allocated to the President (or his delegate) for the provision of refreshments to persons in circumstances which relate to the President's duties and his role as the President of the club.
- (d) Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club
- (e) A reasonable amount be allocated for provision of food and refreshments to Directors after Board Meetings.



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- (f) Attendance of Directors at functions, with spouses where appropriate, when required to represent the Club.
- (g) Directors be provided with reserved parking.
- (h) Directors be provided with reserved seating, free entry to various shows, concerts, seminars, etc;
- (i) The provision of an iPad or laptop or similar device for directors to be able to access Board papers.
- (j) Directors be provided with a ham and a drinks voucher valued at \$100 at Christmas Time.

Resolution 2: Directors' Honorariums

In accordance with Section 10 (6) and (6A) of the Registered Clubs Act the members hereby approve the following honorariums (exclusive of compulsory superannuation) for directors for the period from the Annual General Meeting held in 2026 to the Annual General Meeting held in 2027, to be paid in monthly instalments in arrears and acknowledge that the benefits are not available to members generally but only to those members who are directors:

- (a) President \$15,000.00
- (b) Vice President \$12,000.00
- (c) Directors \$10,000.00

Notes to Members in relation to the Resolutions 1 and 2

Resolution 1 approves the payment for expenses for directors incurred in the course of carrying on their duties. Resolution 2 approves the payment of honorariums to the directors of the Club. Pursuant to the *Registered Clubs Act* honorariums can only be given to directors if they have been approved by members at a general meeting including an Annual General Meeting of the Club.

The members acknowledge that the benefits in Resolutions 1 and 2 above are not available to members generally but only for those who are Directors of the Club and are in keeping with their role of Directors.

Resolution 3: Sub-Clubs, Sporting Groups, Charitable Organisations, and other Intra Club Bodies

That the Board of Directors be authorised to make grants to support Sub-Clubs, Sporting Groups, Charitable Organisations and other Intra Club Bodies where appropriate.

Resolution 4: Members Badges

That the Club provide to members in recognition of their length of membership at the Club (at the Club's cost) a member's badge upon twenty five years continuous membership of the Club.

Resolution 5: Life Members - Complimentary Beverage

That in accordance with section 10(6A) of the Registered Clubs Act, each Life member of the Club will be eligible, to one complimentary beverage, (alcoholic or non-alcoholic), one lunch in each calendar year, and a Club Gift.

Resolution 6: Life Members - Designated Car Spaces

That in accordance with section 10(6A) of the Registered Clubs Act the Club will set aside within the Club's car park a designated car space for each Life member of the Club except during any period when a Life Member is entitled to a designated space because he or she is also a Director of the Club or a member of the Sub-Branch committee.

Notes to Members in Relation to the Resolution 3 to 6

Resolutions 3 to 6 propose that members approved benefits being approved to different members and groups of members.

The members acknowledge that the benefits in Resolutions 3 to 6 above are not available to members generally, but only for those who members referred to in the relevant resolution.

Election of Board

5. To declare the results of the election of the Board for the next two (2) year period until the next Biennial General Meeting.



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General Business

6. To transact any business that may be brought before the meeting in conformity with the constitution of the Club.

By order of the Board of Directors
25 September 2026

Mark Gavinell
Chief Executive Officer

Notes to Members

1. **The Doors to the Meeting will be closed at 9.30 am and no** Members will be permitted entry to the meeting after this time
2. Members with questions for the AGM are requested to provide those questions in writing to the Chief Executive Officer by 5pm 30 October 2026 to enable the appropriate research to be undertaken on the questions by the Board. If you do not provide your question by this time, it may not be possible to answer your question at the meeting.



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Directors Report

Your Directors have pleasure in presenting to members their report on Canley Heights RSL & Sporting Club year ending 30th June 2026

Directors details

The following persons were Directors of Canley Heights RSL & Sporting Club during the financial year, and up to the date of this report:

Ennio Facchetti

President
Director since 2000
Club President since 2011
Occupation - Retiree
Completed Mandatory Director Training.

Mark Wheatley

Vice President
Director since 2019
Vice President since 2022
Occupation – Self Employed
Completed Mandatory Director Training

Richard Robinson

Director
Director since 2022
Occupation - Retiree
Completed Mandatory Director Training

Don Henry

Director
Director since 2019
Occupation – Self Employed
Completed Mandatory Director Training

Christine Simmons

Director
Director since 2011
Occupation - Retiree
Completed Mandatory Director Training

Ian Davidson

Director
Director since 2021
Occupation – Sales engineer
Completed Mandatory Director Training

Kevin Todd

Director
Director since 2021
Occupation - Sales

Company Secretary

The Company Secretary is Mr Mark Anthony Gavel. Mr Gavel has been Chief Executive Officer of the Club since January 2020 and was appointed to the position of Company Secretary at that date.

Operations

The principal activity of the club is the promotion of a licensed club for the members of the club, and that the income of the club is directed towards the improvements and maintenance of the Clubs facilities and promotion of the social welfare of members including sub clubs



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Directors' Report (continued)

Result of Operations

The Club recorded a net profit of **\$2,005,251** for the financial year ended 30 June 2026, compared with **\$2,207,427** in the previous financial year.

Revenue from ordinary activities for the year was **\$26,972,737** compared with **\$24,978,935** in 2025, while total expenses were **\$24,967,486** compared with **\$22,771,508** in the previous year.

The result reflects the Club's continued focus on maintaining a strong and sustainable financial position while continuing to reinvest in Club facilities, member services, community support and future strategic initiatives.

Key Financial Result	2026	2025	Movement
Revenue from ordinary activities	\$26,972,737	\$24,978,935	7.98%
Total expenses	\$24,967,486	\$22,771,508	9.64%
Net Profit	\$2,005,251	\$2,207,427	-9.19%

Objectives

Short-term objectives

The Clubs short term objectives are to:

- Provide entertainment, food and beverages for the community at reasonable prices.
- Serve our community by providing exceptional customer service & facilities
- Encourage new membership
- Obtain income to support local sporting groups and charitable organisations
- Improve profitability and efficiency of Club operations

Long term objectives

The Clubs long term objectives are to:

- Maintain and support Canley Heights RSL Sub-Branch and maintain the ANZAC Tradition
- Support our Sub Clubs, Charities and Community organisations
- Ensure facilities continue to cater for members needs
- Maintain financial stability of the club by placing measurable KPI's in place
- Be an "employer of choice" in the south-western suburbs
- Plan for the continued development and future expansion of the club
- Diversity Income streams

Strategy for achieving the objectives:

To achieve these objectives, the Club has adopted the following strategies:

- Provide best possible facilities to members
- Provide entertainment and activities to attract patronage to the Club
- Continually reviewing and upgrading facilities of the club
- Offer high-quality, low-priced meals and reasonably priced beverages
- Annual development of a financial budget and monthly monitoring of financial performance to ensure the Club operates within its financial capabilities



Canley Heights RSL & Sporting Club Limited

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Performance measures:

The following measures are used within the Club to monitor performance:

- Monitoring performance by comparing actual results to past performance and budget forecasts
- Reviewing key performance indicators such as gross profit margins, wages to turnover ratios, net returns from trading and average return per poker machine
- EBITD (Earing's before interest, Tax and depreciation) to revenue

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There have been no significant changes in the state of affairs of the Club during the year.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

The Board and Management are progressing a Strategic Master Plan to guide the Club's future development and long-term direction. As part of this process, the Club intends to submit a Development Application to Fairfield City Council by the end of the calendar year. These initiatives are expected to influence the Club's future capital planning and operations



Canley Heights RSL & Sporting Club Limited

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Attendance at Meetings

During the 12-month financial year the Board held 16 meetings. The following attendance records are reported.

Directors	Number of meetings attended	Number of eligible meetings
Ennio Facchetti	16	16
Mark Wheatley	15	16
Donald Henry	15	16
Christine Simmons	15	16
Richard Robinson	16	16
Kevin Todd	13	16
Ian Davidson	16	16

INSURANCE OF OFFICERS

During the year Canley Heights RSL & Sporting Club Limited paid a premium to insure certain officers of the Company. The liabilities insured include costs and expenses that may be incurred defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Company. The premium paid was \$891.39

Signed in accordance with a Resolution of the Directors.

E. Facchetti
President

24th September 2026



Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

Directors' Declaration

**WITH RESPECT TO THE ACCOUNTS OF CANLEY HEIGHTS RSL & SPORTING CLUB FOR
THE FINANCIAL YEAR ENDED AND AS AT JUNE 30TH, 2026.**

In the opinion of the Directors:

- (a) The accompanying Profit and Loss Account is drawn up so as to give a true and fair view of the result of the Company for the financial year; and
- (b) The accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year; and
- (c) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due within a 12 month period; and
- (d) The accounts of the Company have been made out in accordance with applicable accounting standards.

Signed in accordance with a Resolution of the Directors

E. Facchetti
President

24th September, 2026



Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

Auditors Independence Declaration

AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE DIRECTORS OF THE CANLEY HEIGHTS RSL & SPORTING CLUB LIMITED

I declare that to the best of my knowledge and belief, during the year ended 30th June, 2026, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit, and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

**D M Walsh & Co.
Accountants**

**Anthony M. Frawley
Registered Company Auditor**

Suite 4, 1st Floor, 100 Pacific Highway,
Waitara NSW 2077

Dated 26th September, 2026



Canley Heights RSL & Sporting Club Limited

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BALANCE SHEET AS AT 30TH JUNE 2026

	Note	2026	2025
CURRENT ASSETS		\$	\$
Cash and cash equivalents	4	11,665,898	9,372,853
Receivables		124,095	8,116
Inventories	5	158,277	168,597
Prepayments		335,219	307,866
TOTAL CURRENT ASSETS		12,283,489	9,857,432
NON-CURRENT ASSETS			
Property, plant and equipment	6	16,676,061	17,045,878
Investment Property	6	1,141,121	470,966
Intangible assets	7	339,526	361,529
Deferred tax assets	14	301,835	300,994
Other assets	8	750	750
TOTAL NON- CURRENT ASSETS		18,459,293	18,180,117
TOTAL ASSETS		30,742,782	28,037,549
CURRENT LIABILITIES			
Trade and other payables	9	2,073,410	2,117,596
Provisions	12	985,969	920,018
Lease liabilities	11	17,787	20,786
TOTAL CURRENT LIABILITIES		3,077,166	3,058,400
NON-CURRENT LIABILITIES			
Borrowings	10	698,162	-
Lease liabilities	11	41,915	59,702
TOTAL NON-CURRENT LIABILITIES		740,077	59,702
TOTAL LIABILITIES		3,817,243	3,118,102
NET ASSETS		26,925,539	24,919,447
EQUITY			
Retained earnings		26,925,539	24,919,447
TOTAL EQUITY		26,925,539	24,919,447

The above Balance Sheet should be read in conjunction with the accompanying notes.



Canley Heights RSL & Sporting Club Limited

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INCOME STATEMENT FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 \$	2025 \$
Revenue from ordinary activities	2	26,972,737	24,978,935
Expenses from ordinary activities			
Cost of sales and direct expenses:			
Bar		1,188,701	1,153,632
Bistro		1,856,403	1,806,655
Gaming activities		6,414,411	5,891,424
Entertainment and TV Sport		63,975	64,420
Sporting group allocations		165,554	202,020
Depreciation and amortisation	3a	1,335,442	1,314,778
Employment expenses		6,947,016	6,502,885
Borrowing costs and interest	3a	13,983	16,501
Other expenses		6,982,003	5,819,192
Total expenses		24,967,486	22,771,508
Profit from ordinary activities before income tax		2,005,251	2,207,427



Canley Heights RSL & Sporting Club Limited

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 \$	2025 \$
Retained earnings at the beginning of the year		24,919,447	22,814,341
Operating profit/(loss) after current year income tax		2,005,251	2,207,427
		26,924,698	25,021,768
Add/(Less): Provision for deferred tax	14	841	(102,321)
Retained earnings at the end of the year		26,925,539	24,919,447



Canley Heights RSL & Sporting Club Limited

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 \$	2025 \$
<i>Cash flows from operating activities</i>			
Receipts from customers		26,548,436	24,677,164
Payments to suppliers and employees		(23,705,709)	(21,947,028)
Rebates received		13,094	17,180
Interest received		295,229	347,329
Interest paid		(10,282)	(11,691)
<i>Net cash provided by (used in) operating activities</i>	17	3,140,768	3,082,954
<i>Cash flows from investing activities</i>			
Sale of property, plant and equipment		213,413	73,430
Payments for property, plant and equipment		(1,738,512)	(3,385,906)
<i>Net cash provided by (used in) investing activities</i>		(1,525,099)	(3,312,476)
<i>Cash flows from financing activities</i>			
Addition/(Reduction) in bank loans		698,162	(150,000)
Addition/(Reduction) in Right of Use liabilities		(20,786)	38,099
<i>Net cash provided by (used in) financing activities</i>		677,376	(111,901)
Net increase (decrease) in cash held		2,293,045	(341,423)
Cash at the beginning of reporting period		9,372,853	9,714,277
Cash at the end of reporting period	4	11,665,898	9,372,853



Canley Heights RSL & Sporting Club Limited

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 1: Statement of significant accounting policies

The financial statements are a general-purpose financial report and have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Interpretations and the Corporations Act 2001.

In preparing the financial report the company has taken the exemptions available to non-profit entity.

The Financial statements of the Canley Heights RSL & Sporting Club comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB)

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated

Reporting basis and conventions

The financial statements have been prepared on an accruals basis and based on historical cost, modified, where applicable, by measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Inventories

Inventories are valued at the lower of the cost or net realisable value.

Property, plant and equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal.

The cost of fixed assets constructed within the economic entity includes the cost of material, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is possible that the future economic benefits associated with the item will flow to the economic entity and the costs of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciation amount of all fixed assets including building and capitalised lease assets, but excluding freehold land and Gaming machines, is depreciated on straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Buildings	2.50%
Plant and Equipment	5-33.33%
Gaming room equipment	10-33.33%

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.



Canley Heights RSL & Sporting Club Limited

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As asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

Leases

The Club assesses at the start of a contract whether or not the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date
- the amount expected to be payable by the lessee under residual value guarantees
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payment of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Impairment of assets

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that the higher of the asset's fair value less cost to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the economic entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

As a result of uncertainties regarding the valuation of various items of Plant, it is anticipated that impairment might arise in future accounting periods.



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Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Income tax

The charge of current income tax expenses is based on the profit for the year adjusted for the year adjusted for any non- assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is calculated for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that future is based on the assumption that no adverse change will occur in come taxation legislation and the anticipation that the economic entity will derive future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

Mutuality Principle

The company calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributions from members, and payments received from members for particular services provided by the club or association, eg. Poker machines, bar and dining room service in the case of social clubs. The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations.

Amendments to the Income Tax Assessments Act 1997 ensure social clubs continue not to be taxed on receipts from contributions and payments received from members.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item of the expenses. Receivable and payables in the statement of financial position are shown inclusive of GST.

Employee benefits

Provision is made for the company's liability for employee benefit arising from services rendered by employees to balance date. Employee benefits that are expected to be settled with in one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Provisions

Provisions are recognised when the entity has legal or constructive obligation, as result of past events, for which it is probable that an outflow can be reliably measured.



Canley Heights RSL & Sporting Club Limited

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Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Events subsequent to balance date

As per the Directors Report, the Strategic Master Plan for the Club is ongoing with the Development Application process still pending. It is anticipated that this would not affect the operations of the company until such time the actual construction of the plan is implemented.



Canley Heights RSL & Sporting Club Limited

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

	2026	2025
	\$	\$
Note 2: Revenue		
Sale of goods	6,241,351	5,480,888
Services revenue	20,091,281	18,870,201
Member subscriptions	44,328	(3,323)
Interest income	295,229	347,329
Other income	300,548	283,841
Total revenue	26,972,737	24,978,935



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

	2026	2025
	\$	\$
Note 3: Profit from ordinary activities		
Profit from ordinary activities before income tax expense has been determined after:		
(a) Expenses		
Cost of sales	3,045,104	2,570,091
Borrowing costs and interest expenses		
Interest	13,983	16,501
Term charges and hire purchase	-	-
Total interest and borrowing costs	13,983	16,501
Depreciation, amortisation and impairment		
Buildings	454,688	408,843
Equipment and other fixed assets	880,753	905,935
Total depreciation, amortisation and impairment	1,335,442	1,314,778
Remuneration of auditor		
Audit fee	36,500	33,500
Total remuneration of auditor	36,500	33,500
(b) (Loss)/Profit on disposal of fixed assets	88,678	13,580



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

	2026	2025
	\$	\$
Note 4: Cash and cash equivalents		
Cash at bank	2,993,857	1,980,571
Term Deposit on Interest (Bank)	7,772,041	6,492,282
Cash on hand	900,000	900,000
Total cash and cash equivalents	11,665,898	9,372,853
Note 5: Inventories		
Total inventories	158,277	168,597
Note 6: Property, plant and equipment (Including Non-Core Property)		
Land	1,595,457	1,485,602
Buildings	18,648,074	18,505,188
Less: Accumulated depreciation	(7,180,699)	(6,796,740)
	13,062,832	13,194,050
Plant and equipment at cost & fair value	10,911,043	10,592,826
Less: Accumulated depreciation	(9,430,469)	(9,087,830)
	1,480,574	1,504,996
Poker machines at fair value	5,278,149	6,193,783
Less: Accumulated depreciation	(2,311,207)	(3,375,985)
	2,966,942	2,817,798
Capital Work In Progress Additions during the year	306,834	-
Total		
Property, plant & equipment at cost & fair value	36,739,557	36,777,399
Less: Accumulated depreciation	(18,922,375)	(19,260,555)
	17,817,183	17,516,843



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 6: Property, plant and Equipment (cont'd)	\$	\$	\$
	Land & Buildings	Poker Machines, Furniture & Equipment & Club bus	Total
Carrying amount at 30 June 2024	11,034,006	4,050,700	15,084,706
Additions	2,568,888	1,197,985	3,766,873
Capital – WIP	-	(59,850)	(59,850)
Depreciation	(408,844)	(866,042)	(1,274,886)
Carrying amount at 30 June 2025	13,194,051	4,322,794	17,516,843
Additions	630,304	1,108,208	1,738,512
Disposals	-	(124,735)	(124,735)
Depreciation	(454,688)	(858,749)	(1,313,437)
Carrying amount at 30 June 2026	13,369,666	4,447,517	17,817,183

Core Properties held by the Club:

1. 26 Humphries Road, Wakeley NSW 2176

Non-Core Properties Held by the Club:

1. 9 Reedling Road, Chisholm NSW 2322

2. Lot 236, Joiner Street, Bonnyrigg NSW (Land) – 10% Deposit Paid

Land (Bonnyrigg) – 10% Deposit	109,855	-
Land (Chisholm)-at cost	470,966	470,966
Buildings(Chisholm)- at cost	573,209	372,586
Less:Accumulated Depreciation	(12,919)	-
	1,141,121	843,552

The basis of the valuation is fair value in accordance with Australian Accounting Standard AASB 116.

The freehold land and buildings were independently valued by Andrew Noch Valuers in July 2026. The valuation model is based on fair value of the land plus depreciated replacement costs of the buildings. The critical assumptions adopted in determining the valuation were the location, zoning and use of the land and buildings, and comparative recent property sales in the area.

The total valuation amount is: (Based on Independent external valuation performed in July 2026)

- Land & Building (Core Property)	15,800,000
- Land & Building (Non-Core Property)	
- Plant & Equipment (Club)	1,500,000
	2,410,000
	19,710,000



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

	2026	2025
	\$	\$
Note 7: Intangible		
Licenses and entitlements	286,371	286,371
Less: Accumulated amortisation	(2,981)	(2,981)
	<u>283,390</u>	<u>283,390</u>
Right-of-use assets	367,901	367,901
Less: Accumulated amortisation	(311,766)	(289,762)
	<u>56,136</u>	<u>78,139</u>
Total		
Intangible assets	654,272	654,272
Less: Accumulated amortisation	(314,747)	(292,743)
	<u>339,526</u>	<u>361,529</u>
Note 8: Other assets		
Non-current		
Unlisted share investment	750	750
	<u>750</u>	<u>750</u>
Total	<u>750</u>	<u>750</u>
Note 9: Trade and other payables		
Trade creditors	451,768	581,241
Other payables and accruals	1,571,934	1,477,550
Subscriptions in advance	49,708	58,805
	<u>2,073,410</u>	<u>2,117,596</u>
Total	<u>2,073,410</u>	<u>2,117,596</u>



Canley Heights RSL & Sporting Club Limited

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

	2026	2025
	\$	\$
Note 10: Borrowings		
Non-current – Bank Loan	698,162	-
Total	698,162	-
Note 11: Lease liabilities – Right of Use (RoU) Assets		
<i>Movement:</i>		
Carrying amount at start of period	80,488	42,389
Additions	-	89,999
Payments made towards lease liability during the period	(20,786)	(51,900)
Carrying amount at end of period	59,702	80,488
Current	17,787	20,786
Non-current	41,915	59,702
Carrying amount at end of period	59,702	80,488



Canley Heights RSL & Sporting Club Limited

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

	2026	2025
	\$	\$
Note 12: Provision		
Current		
Employee entitlements		
Annual leave	405,575	411,558
Long service leave	580,394	508,459
Aggregate employee entitlement liability	985,969	920,018

The provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note 1.

	No.	No.
Number of employee at the year-end (full time equivalent)		
Permanent	34	38
Casual	60	58
Total	94	96

Note 13: Key Management Personnel and Directors Remuneration Benefits

Benefits and payments made to the directors and Other Key Management Personnel	913,930	1,117,512
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Note 14: Deferred tax assets

(a) Deferred tax assets

The overall movement in the deferred tax account is as follows:

Opening balance	300,994	403,315
(Charge)/credit to equity statement	841	(102,321)
Closing balance	301,835	300,994



Canley Heights RSL & Sporting Club Limited

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 15: Financial instruments

The Club's financial instruments consist mainly of deposits with banks, bank bills, accounts receivable and accounts payable. The main purpose of non-derivative financial instruments is to raise finance for club operations.

The Club does not have any derivative instruments as at 30th June 2026.

(a) Net fair value

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the Notes to and forming part of the financial statements.

The carrying amounts are equivalent to fair value.

(b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provision for doubtful debts, as disclosed in the Statement of Financial Position and Notes to and forming part of the financial statements.

(c) Interest rate risk

All financial assets and liabilities are non-interest bearing with the exception of cash at bank and bank bills.

The weighted average rate for cash during the year was 4.66% (2025: 4.45%)

The weighted average rate for bank bills during the year was 7.39% (2025: 0%)

The Club's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 15: Financial instruments (Continued)

	Weighted Effective Interest Average Rate	Floating Interest Rate		Within one year		1 to 5 Years		Non-interest Bearing		Total	
		2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
	%	\$	%	\$	\$	\$	\$	\$	\$	\$	\$
Financial assets:											
Cash and cash equivalents	4.66	10,765,898	4.45	8,742,853	-	-	-	900,000	900,000	11,665,898	9,372,853
Receivables	-	-	-	-	-	-	-	50,257	5,369	50,257	5,369
		10,765,898		8,742,853	0	0	0	950,257	905,369	11,716,155	9,378,222
Financial liabilities:											
Bank Credit Cards	16.5	-	15.5	-	3,470	(18,256)	-	-	-	3,470	(18,256)
Bank Loans	7.39	-	0	-	-	-	-	698,162	-	-	-
Trade and other payables	0	-	0	-	-	-	-	2,073,410	2,135,852	2,073,410	2,135,852
HP Liabilities (Bank)	0	-	0	-	-	-	-	-	-	-	-
HP Liabilities (Other)	6.5	-	6.5	-	17,787	20,786	41,915	-	-	59,702	80,488
Other Borrowings	0	-	0	-	-	-	-	-	-	-	-
Unsecured Loan	0	-	0	-	-	-	-	-	-	-	-
		0		0	21,257	2,530	740,077	2,073,410	2,135,852	2,834,744	2,198,084



Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 16: Reconciliation of cash

Cash in all statements of Cash flow includes cash on hand, in bank and Investment in money markets and is net of any bank overdrafts.

Reconciliation of cash flows from operating activities

	2026	2025
	\$	\$
Operating Profit / (Loss)	2,005,251	2,207,427
<i>Adjustments for:</i>		
Depreciation, amortisation and impairment	1,335,442	1,314,778
Net (Profit)/loss on disposal of assets	(88,678)	(13,580)
<i>Net changes in working capital:</i>		
Change in accounts payable and accruals	(44,186)	(483,325)
Change in provisions	65,951	42,289
Change in prepayments	(27,354)	(31,925)
Change in accounts receivables	(115,978)	62,738
Change in inventories	10,320	(15,450)
Change in other assets	-	-
Net cash provided by (used in) operating activities	3,140,768	3,082,953



Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2026

Note 17: Related party transactions

There were no related party transactions in the year ended 30 June 2026.

Note 18: Contingent liabilities and contingent Assets

The Club is incorporated as a company limited by guarantee. In accordance with the Memorandum of Articles every member undertakes to contribute an amount equal to \$2.00 per member in the event of winding up.

Note 19: Guarantee

The National Australia Bank has given an undertaking of \$5,000 to the TAB on behalf of the Club.

Note 20: Sporting Club bank balances

The combined bank balances of the various sporting clubs were \$85,353.68 as at 30th June 2026. These accounts are not shown elsewhere in the Financial Statements. The balance would be due and payable to the Club if it was wound up.

Note 21: Capital commitments

The Club paid a deposit to NSW Land and Housing Corporation ABN 24 960 729 253, to secure a parcel of Land at Lot 236 Joiner Street, Bonnyrigg, NSW 2177. The capital commitment and balance of \$687,600 is payable upon settlement, which is expected to be actioned in late 2026 or early 2027.

The Club's future master plans is being engaged by multiple suppliers, with an estimated amount of \$217,350.93 still outstanding.

Total Capital Commitments (estimated) \$904,951.00.

Note 22: Financial Reporting by Segments

Canley Heights RSL & Sporting Club Limited operates predominantly in one industry conducting the business of a licensed club registered under the Registered Clubs Act 1976 (as amended). The Club operates in one geographical area, being Wakeley NSW.



Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

Independent Auditor's Report

TO THE MEMBERS OF CANLEY HEIGHTS RSL & SPORTING CLUB LIMITED

ABN 44 001 783 124

Opinion

We have audited the financial report of Canley Heights RSL & Sporting Club Limited, which comprises the Statement of Financial Position as at 30th June, 2026, the Statements of Profit or Loss and other Comprehensive Income, the statement of changes in member's funds and the statement of cash flow for the year then ended and notes to the financial report, including a summary of significant accounting policies and other explanatory notes and the Director's Declaration.

In our opinion the accompanying Financial Report of Canley Heights RSL & Sporting Club Limited is in accordance with the Corporations Act 2001, including:

- a) Giving a true and fair view of the financial position of the Company as at 30th June, 2026 and of its financial performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's Report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, material relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

D M Walsh & Co
Accountants



A.M. Frawley
Registered Company Auditor
Suite 4, 1st Floor, 100 Pacific Highway,
WAITARA NSW 2077

Dated 26th September, 2026.



Local Clubs helping the local community

\$184,717 Category 1

**Who your club
supported in
2026**

Gotcha4Life Foundation	\$40,000 2 Projects
Learning Links	\$48,420
Wounded Heroes Aust	\$25,000
The Shepherd Centre for Deaf Children	\$52,922 2 Projects
Epilepsy Action Australia	\$8,375
Dreams2Live4 Ltd	\$10,000

\$223,750 Category 2

- Canley Heights RSL Football Club
- Canley Heights RSL Dragons Rugby League
- Canley Heights RSL Hotshots Netball
- Canley Heights RSL Dance Co
- Canley Heights RSL Golf Club
- Westfields Athletics
- Fairfield/Liverpool Lions Cricket Club
- Koori Kids

In Memory

Members that passed to 30 June 2026

Ms Jennifer Anning
Mr Ronald Ashcroft
Mrs Dawn Barker
Mrs Elvin Ella
Mr Colin Goodwin
Mr Gary Guan
Mr Donald Humphries
Mr Allan Iles
Ms Wendy Kerrigan
Miss Jane Mackay
Mrs Belinda Maloney
Mrs Joan Milson

Mrs Romaldo Mycio
Mr Mate Paic
Mr Oscar Ramirez
Mr Francesco Riviera
Mr Colin Singleton
Mr Jack Smith
Mr Ross Smith
Ms Miriam Tallon
Mr Leonard Wales
Mr Ray Walsh
Mr Peter Zorbas

May they Rest in Peace



All effort was taken to include all members that have passed up until 30th June 2026.
Our sincere apologies to the families of anyone that was missed.



What was purchased this year!

Sales Trends

1 July 2025 to 30 June 2026



SCHOONERS OF BEER

142,072



BURGERS

5,766



SCHNITZELS

4,606



KIDS MEALS

6,289



PIZZAS

32,740



LUNCH SPECIALS

31,991

Canley Heights RSL & Sporting Club Limited

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Notes

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Board of Directors 2025-2026



Canley Heights RSL & Sporting Club Limited

26 Humphries Road, Wakeley NSW 2176

Email: info@canleyheightsrsl.com.au

www.canleyheightsrsl.com.au