



**Canley Heights RSL  
& Sporting Club**



# **ANNUAL REPORT**

**FOR THE FINANCIAL YEAR END 30TH JUNE 2024**

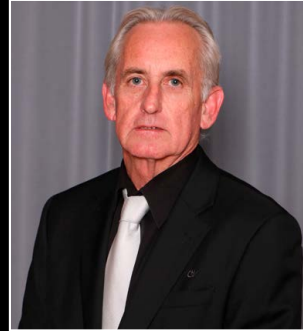


*Board of Directors 2024*

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**Ennio Facchetti**  
PRESIDENT



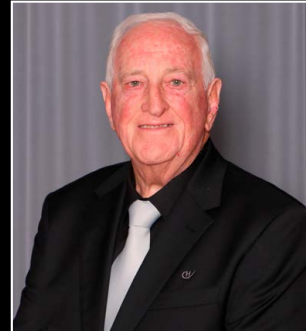
**Mark Wheatley**  
VICE-PRESIDENT



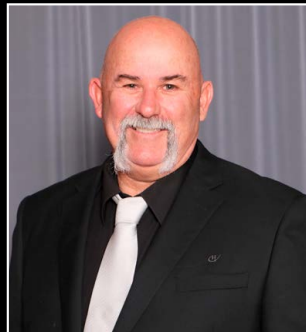
**Donald Henry**  
DIRECTOR



**Christine Simmons**  
DIRECTOR



**Richard Robinson**  
DIRECTOR



**Kevin Todd**  
DIRECTOR



**Ian Davidson**  
DIRECTOR



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

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## Canley Heights RSL & Sporting Club Limited

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### *President's Report*

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I am pleased to report a profit of \$1,802,714.00 for the financial year ending 30th June 2024 and take this opportunity to thank the Board of Directors, the Club CEO - Mark Gavinel, his management team and the staff for another great result.

Thank you to Richard (Taffy) Pritchard and his Sub-Branch committee for their continuing support.

Thank you to the Sporting Groups for their continuing support of the Club and congratulations to each group on this year's successes. On behalf of the Board, we wish you all an even better 2025.

This year the Board undertook renovations to the gaming room, entrance to the Club and created the new ANZAC Walk and Sporting Group trophy display cabinets, which all look magnificent.

The Board also approved the purchase of land near Maitland Hospital and are currently building a Duplex. This will provide additional income for the Club in the future. The Board will look to next year to continue to modernise the Club, but will always retain its history.

To my fellow Directors, thank you for your support and advice over the past 2 years.

Thank you to the best staff a Club President could ask for, your professionalism and compassion to our members is exemplary.

To our loyal and valued members, like I have said many times, thank you for your continuing support. Without you, the members, we would not exist.

As this is an election year and possibly my last report as Club President, I would like to say thank you to everyone, from the Directors to the staff, to the members and of course, my family for their support over the past 24 years, the last 14 years as President. We have all come a long way.

All the very best

**Ennio Facchetti**  
*President*

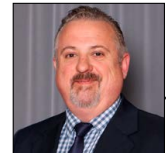


# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## *Chief Executive Officer's Report*

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Dear Members,

I am pleased again to present the Annual Financial Report for Canley Heights RSL & Sporting Club for the year ending June 30th, 2024.

Over the past 12 months, the Club has continued to deliver strong financial results, achieving yet another year of notable profitability. This success is a testament to the dedication, commitment and unwavering support of our valued members and hardworking team.

I am proud to announce that we closed the financial year with a Net Profit of **\$1,802,714**. This impressive outcome reflects not only our financial stability but also our shared commitment to building a thriving and inclusive community club. Achieving this profit is particularly important given the rising costs of operating the business over the past 12 months. Increases in utility expenses, supplier costs, and wages have all contributed to higher operating expenses, making our financial management and cost control efforts even more crucial. Despite these challenges, we have successfully maintained a strong financial position, demonstrating the Club's resilience and adaptability in a changing economic environment.

I want to assure you that we remain focused on reinvesting these funds into enhancing the Club's facilities and services. Over the past year, we have embarked on a series of exciting renovations aimed at elevating your experience and ensuring that the Canley Heights RSL & Sporting Club remains a destination of choice for all our members and guests.

I want to take this opportunity to thank our members for their patience as we navigated the renovations throughout the year. Your understanding and continued support during this period have been invaluable.

Notable improvements include the refurbishment of our internal gaming room, the creation of a new ANZAC Walk and memorabilia display, a sporting group trophy display, and a new Sub-Club display wall located in our TAB. Additionally, we have completely upgraded our bistro dining floor and introduced a new bistro bar and service bar to service the gaming room. We've also revamped the Club's main entry and reception foyer. These enhancements are part of our ongoing commitment to providing a welcoming, modern and engaging environment for everyone.

Our recent renovations and developments are not just about aesthetics; they are about creating a space where members can come together to connect, unwind, and enjoy the activities and social opportunities that make our Club so unique.

I would like to take this opportunity to acknowledge and express my gratitude to our incredible team of staff. Their dedication, professionalism and warm hospitality have been instrumental in maintaining the exceptional service standards that define our Club. To our new staff who joined us over the past year, welcome to the Canley Heights family. Your contributions are already making a difference and we look forward to your continued growth and success with us.

This year has also brought moments of reflection and remembrance. It is with deep sadness that we acknowledge the passing of our dear colleague and friend, Lorena. Her spirit and dedication to the Club will forever be remembered. Rest in peace, Lorena Bruno, you will always hold a special place in our hearts.

I also want to extend my heartfelt appreciation to the entire management team. Your leadership, passion, and relentless pursuit of excellence have been vital to our continued success. Thank you for your unwavering support and for consistently upholding the values that make our Club a community cornerstone.

A special thank you goes to our catering team, both the pizzeria and bistro, for their creativity and tireless efforts in delivering outstanding food and service day in and day out. Your work is greatly appreciated and continues to bring joy to everyone who dines at our Club.

Finally, I wish to express my sincere thanks to our Club President, Mr Ennio Facchetti, and the Board of Directors. Over the past 12 months, the Board has demonstrated exceptional strategic foresight by acquiring a block of land in Maitland. This investment marks a significant step forward in our efforts to diversify and strengthen the Club's financial portfolio. Our plan is to develop a duplex dwelling on this land, which will be leased to generate steady, long-term revenue. The decision to invest in property reflects the Board's commitment to securing sustainable cash flow and ensuring the Club's financial stability for years to come.



## Canley Heights RSL & Sporting Club Limited

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### *Chief Executive Officer's Report (continued)*

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In addition to the Maitland property acquisition, the Board has also made a significant long-term cash investment of **\$6 million**. This investment is designed to generate reliable returns over time and further solidify the Club's financial position. By placing a portion of our resources in a secure financial asset, the Club is not only safeguarding its future but also creating an opportunity to reinvest in member services, facilities, and community initiatives.

These strategic investments, led by the Board's vision and leadership, are essential in steering the Club towards continued growth and success, benefiting both our members and the broader community. The Club's long-term financial health remains a top priority and these decisions reflect our commitment to ensuring a prosperous and sustainable future for the Canley Heights RSL & Sporting Club.

Members, your feedback and suggestions are invaluable to us. I would also like to extend my gratitude to those who participated in the recent members survey. For those who missed out, we encourage you to share your thoughts and ideas as we continue to evolve and improve. Transparency, accountability, and member satisfaction remain at the forefront of everything we do and we are committed to ensuring that your voice is heard.

On behalf of the entire Club leadership team, I extend our deepest gratitude for your unwavering support and loyalty. Your involvement and passion are the lifeblood of our Club, and we look forward to creating more shared achievements and cherished memories together.

Thank you for being an important part of the Canley Heights RSL & Sporting Club community. Here's to another year of growth, success, and shared experiences.

Warm regards,

**Mark Gavinel ACCM**  
*Chief Executive officer*



# Canley Heights RSL & Sporting Club Limited

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## ***2024 Chief Financial Officer's Report***

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Dear Valued Members,

The results for the financial year ended 30 June 2024 produced a Net Profit of \$1,802,714.

During the 12 months to 30 June 2024, the Club's total revenue increased by 9.5%, from \$20.97 million in 2023 to \$22.96 million. Even though the 2024 Profits were not as good as the previous year (\$2.99 Million), we still showed a resilient and strong financial position demonstrating steady growth in revenues despite the rise of operating expenses seen across all cost centres.

The overall gross profit margin remains healthy but shows signs of pressure due to rising costs. The gross profit from the bar and bistro operations stood at \$668,687 and \$1,272,000, while Gaming profits were robust at \$11.09 million, maintaining their importance as the Club's financial backbone. Increases of revenue were seen across all cost centres in 2024 and it was important to maintain this momentum for growth and sustainability of our Club moving forward.

The Club is experiencing rising operating costs, particularly in employment, promotion and general overheads. Total expenses increased by 17.7% from \$17.98 million in 2023 to \$21.16 million in 2024. This represents a significant risk to profitability, particularly if revenue growth does not keep pace with cost inflation. All of our other cost centres, particularly the Bar and Bistro services also saw an increase in revenue during the year, however, operating expenses also grew, impacting profitability. Despite both, the Bar and Bistro saw increases in their revenue streams, the total cost of sales and direct expenses of the Club also rose from \$7.39 million in 2023 to \$8.73 million in 2024, largely driven by higher employment expenses and increased promotion and marketing related expenses. Employment expenses increased 12.4% from 2023 to \$5.92 million across all cost centres. Promotion and marketing expenses surged to \$2.52 million compared to \$1.69 million from the previous year. A total of \$357,714 has been paid for Club Grants for both category 1 & 2.

The Club's current assets total \$10.21 million, up from \$9.9 million in 2023. A key component is cash and cash equivalents, which saw a modest increase from \$9.38 million to \$9.71 million, reflecting sound cash management. The non-current assets grew by 15% to \$16.27 million. Notably, investment property additions and capital work in progress accounted for most of this increase. Total current and non-current assets combined are \$26.49 million, compared to \$24.08 million in 2023, this saw a 10% increase.

Our Board of Directors and CEO, have executed and implemented their investment objectives and strategies for the Club. These strategies include increasing our Club's term deposits from \$3 million in 2023 to \$5 million in 2024, providing advantages and benefits in terms of capital preservation and liquidity management along with stable and conservative earnings factor. We have since added another \$1 million to term deposits post 30 June 2024.

Our Club also saw capital additions and improvements during the year which totaled \$3.76 million. These improvements are seen throughout the Club, from the entrance to the front foyer of our venue, then the new walkways leading to an improved and spacious gaming and dining experience. The total amount paid on the building and renovations to the Club was \$3,114,040. An amount of \$1.10 million and \$868,197 in capital work in progress was paid in 2024 for renovations made to the Club in stages to avoid disruptions in services and trade. There was still a capital commitment of \$1.26 million to be paid on completion of the final stages of the renovation which we would now be able to enjoy post June 2024.

On a strategic implementation, the Board of directors have approved the purchase of a block of land in Chisholm to have a duplex built on the land for the purpose of rental investment. The total cost for both land and building is \$1,095,190. A capital commitment of \$567,477 is still outstanding as at 30 June 2024.

A sum of \$1.29 million was spent on other capital additions, with new poker gaming equipment taking up \$1.08 million of that amount. And with continued additions made in the poker gaming assets, we are taking positive and pro-active measures to depreciate these assets accordingly to meet and satisfy our obligations.

These improvements and additions were made to provide a better experience for our members and guests in areas of entertainment, dining, socialising and gaming.

Club liabilities are up by 24% from \$2.97 million in 2023 to \$3.67 million in 2024. These increases are due to trade and other payables, which rose significantly from \$1.89 million to \$2.6 million. With a debt ratio analysis of 13.86%, indicating a favorable position and that we are not heavily reliant on debt to finance our operations. We would in 2024/2025 aim to reduce more debts to reflect conservative borrowing practices.



## Canley Heights RSL & Sporting Club Limited

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### *Chief Financial Officer's Report (continued)*

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The Club's operating cash flow remained strong, generating \$4.13 million from operations. This is a slight decline from \$4.5 million in 2023, reflecting the higher operational costs. The Club continues to invest in capital improvements, as evidenced by \$3.74 million spent on property, plant and equipment, offset by proceeds from the sale of assets.

The return on assets (ROA) for 2024 is at 6.8% compared to 12.4% in 2023. The drop in this efficiency ratio indicates that while the Club is expanding its asset base, it has not yet fully realised the potential return on these investments. With the renovations completed, we are now eager to see the ROA improve for the following years with asset utilisation and maximisation of the use of new facilities and equipment.

With current economic conditions, and seeing that improvements were made in consecutive years, we are applying the wait and see rule, to monitor and measure the ROA to ensure that it is showing signs of improvement. We would also consider long term banking facilities to finance the capital growth of our long term assets in the future.

In relation to the profitability metrics, the profit margin for 2024 was 7.85% compared to 14.3% in 2023. This decline was due to increases seen on the operational expenses. As a result of this, our EBITDA also saw a 29% drop to 14.67% in 2024 compared to 2023. With all the renovations and improvements done, we are optimistic and focused, reviewing, evaluating and measuring the metrics for sustainability and profitability.

Before closing my report, I would like to take this opportunity to thank the Board of Directors and Mark Gavinel for their support throughout the year. To our dedicated staff and Management Team, thank you for the support and assistance in 2024. A special mention to Ivy Dinh our Finance Manager, thank you for your continued efforts, dedication and support during the year.

To all our most valued Members and guests, thank you for your continuous support and patronage. We hope to see you again at our Club.

Yours sincerely,

**Gilbert Wong CPA, CA(M), B BUS (ACCOUNTING), AD DIP (HOSPITALITY)**  
*Chief Financial Officer*





# Canley Heights RSL & Sporting Club Limited

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## Annual General Meeting – Sunday 12th November 2023

58 Members in attendance

Main Table: E. Facchetti #160 (Club President), M. Gavinel (CEO), G. Wong (Chief Financial Officer),  
A. Frawley (Auditor), B. Gotterson (Piggott Stinson – Club Solicitors)

**Meeting Opened:** 9:39am by Chairman E. Facchetti #160

**E. Facchetti #160** welcomed all and introduced the Main Table.

**E. Facchetti #160** – advised all that the yellow cards they were issued upon entry were to be used for Voting on the resolutions/special resolutions. He also advised that the \$15 club gift card the members were issued must be used today, breakfast will be available at the conclusion of the meeting.

**E. Facchetti #160** asked if there were any meeting apologies.

**Apologies:** Nil

Confirmation and Acceptance of the Annual General Meeting Minutes held on Sunday 13th November 2022.

**Moved:** A. Hyde #19

**Seconded:** W. Lottey #18

**Carried**

### Club Update – M. Gavinel

The club is in a good financial position. There are challenges with increasing prices of food, beverage and the cost of doing business is soaring.

The club will continue to do upgrades and updates, having recently upgraded the Anzac Walk and Bistro bathrooms, created new roulette room and the alfresco dining space off the bottom of the bistro. Moving forward there will be continued improvements, renovations and refurbishments taking place with the current outdoor roulette area under construction, which should be opening in the next 3 – 4 weeks, again a decision made coming off the back of a focus group. In the early parts of 2024, there will be further works carried out in the foyer, reception, internal gaming and bistro dining floor areas, including replacing old carpet. There will be more modern machines coming to keep the place fresh and relevant to the market. Thankyou to all for your patronage and patience whilst we undergo the renovations. Looking forward to the next 12 months.

There were no financial questions received from the Members in relation to the Financial Report for the financial year ended 30th June 2022 so it was moved for: **Confirmation and Acceptance of the Year End 30th June 2022 Financial Report.**

**Moved:** D. Henry #1182

**Seconded:** I. Davidson #1730

**Carried**

**Bruce Gotterson** (Pigott Stinson Solicitors) spoke on the Resolutions as outlined in the Notice of Annual General Meeting.

**The Members are to Receive and Consider and if thought fit adopt the Annual Report issued to members for the year ending 30th June 2023 along with Resolutions 1 - 7 & the Special Resolutions as outlined in the Notice of Annual General Meeting along with the necessary changes that must be made to the Clubs Constitution to reflect the outcome on the voting of the Resolutions, Special resolutions and Legislative Changes.**

**B. Gotterson** (Pigott Stinson Solicitors) advised that the resolutions need to be accepted individually, not as a whole.

### Resolutions

- **Resolution 1** – Directors' Expenses

**Moved:** G. Lewsam #24

**Seconded:** Y. Craig #349

Vote taken and accepted.

**Carried**

- **Resolution 2** – Directors' Honorariums

**B. Gotterson** (Solicitor) advised that there has been a slight increase of \$2K for each position presented to the members for consideration. President to receive \$10K, Vice-President \$8K, Directors \$6K



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**R. Pritchard #3** said during covid honorariums were ceased until the club started making money, R. Pritchard asked B. Gotterson if these figures are comparable to other clubs, because they still seem low to him?

**B. Gotterson** (Solicitor) advised that the vote is to be considered based on the amounts stated in this Notice, but that is something that can be considered for next year.

**Moved:** R. Pritchard #3

**Seconded:** A. Hyde #19

Vote taken and accepted.

**Carried**

- **Resolution 3** – Sub-Clubs, Sporting Groups, Charitable Organizations & Other Intra-Club Bodies

**Moved:** H. Pickersgill #1718

**Seconded:** G. Lewsam 24

Vote taken and accepted.

**Carried**

- **Resolution 4** – Members Service Badges

**Moved:** D. Henry #1182

**Seconded:** R. Robinson #424

Vote taken and accepted.

**Carried**

- **Resolution 5** – Life Members – Complimentary Beverage

**Moved:** M. Wheatley #4376

**Seconded:** K. Todd #1032

Vote taken and accepted.

**Carried**

- **Resolution 6** – Life Members - Designated Car Spaces

**Moved:** L. Helen #1352

**Seconded:** G. Lewsam #24

Vote taken and accepted.

**Carried**

- **Resolution 7** – Welfare Officers

**Moved:** M. Wheatley #4376

**Seconded:** K. Todd #1032

Vote taken and accepted.

**Carried**

### SPECIAL RESOLUTIONS

To be passed, each Special Resolution must receive votes in favour from not less than three quarters (75%) of those members who, being eligible to do so, vote in person on the Special Resolution at the meeting.

B. Gotterson (Solicitor) outlined the key points of the Special Resolution as was outlined in the Notice of AGM.

#### SPECIAL RESOLUTION NOTES

That the Constitution of Canley Heights R S L & Sporting Club Ltd be amended by:

1. The Special Resolution proposes amendments to the Club's Constitution.
2. Paragraphs (a) clarifies that members are bound by and must comply with the Constitution, By-laws and any other applicable determinations, resolutions, and policies of the Club and that the Club's Constitution constitutes a contract between the Club and its members.
3. Paragraph (b) simply clarifies that the Club is a public company limited by guarantee.
4. Paragraph (c) sets out additional grounds upon which a member will be ineligible to be elected to the Board.
5. Paragraph (d) clarifies that the Board can create and dissolve sub clubs and committees of the Club and that all assets in the possession and control of a Sub Club are owned by and the property of the Club.

**Moved:** D. Henry #1182

**Seconded:** I. Davidson #1730

Vote taken and accepted.

**Carried**



## Canley Heights RSL & Sporting Club Limited

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### General Business

**A. Nourse #9635** – Wanted to thank the club for providing the use of the club's auditorium free of charge for the Gentle Exercise group on a Monday afternoon – it is very much appreciated.

**E. Facchetti #160** – Thanked A. Nourse for her kind words.

**M. Buda #7113** – Spoke on the club's car parking spots and how they can't be seen properly at night, asked about fluoro yellow markings, and also thinks that more disabled parking is needed.

**E. Facchetti #160** – Advised that the line-marking is scheduled for next year. The club will look into more handicapped parking however we currently have 8 spots for our membership base compared to Mounties who have 60,000 plus members and have 10 disabled spots.

**R. Pritchard #3** – Asked what is required to become a Life Member of the Club

**B. Gotterson** (Solicitor) – outlined what is stated in the club's constitution. Any member who has rendered long or meritorious service may be elected to Life Membership by resolution carried by a three-quarters majority of those members present and voting at an AGM, following the submission to such meeting of an appropriate recommendation from the Board. The recommendation of a member for life membership application has to come from the Board, and if the Board agrees to the nomination, then it goes before the members at the AGM for voting. There can't be more than 2 in one year.

**R. Pritchard #3** – Disagrees with that and feels the Board are there for the members and questioned why they have the last say and feels it should be the members that have the last say.

**B. Gotterson** (Solicitor) – advised that to change it, we would need to change that rule in the club's constitution, which would need to be something that is recommended to the Board to be considered and included in next year's AGM agenda.

**R. Pritchard #3** – asked what grounds can the Board have for knocking it back?

**E. Facchetti #160** – Said it would be easy to sack members at a meeting 1 year

**R. Pritchard #3** – feels it makes the members irrelevant if the Board are having the final say.

**E. Facchetti #160** – feels changing it would make the Board irrelevant and feels that be granted Life Membership is something that should be earned and deserved. He is happy for people to be nominated, but doesn't want to change the constitution, nor does he want to devalue what a Life Member is.

**B. Gotterson** (Solicitor) – advised that once it goes to the AGM, it's the member's decision. We could include length of service as part of the criteria for Life Membership.

**R. Pritchard #3** – thought it already had 15 years.

**B. Gotterson** (Solicitor) – advised there is no length of time specified.

**H. Pickersgill #1718** – Thanked the Board and Club for their help and support of the Junior Rugby League.

**R. Pritchard #3** – Thanked the CEO, President & Board – he appreciates everything they do for the Sub-Branch, and they are surviving as a result of the Club's support.

**A. Hyde #19** – can you make the pokies pay.

**E. Facchetti #160** – Apologised for forgetting to mention Director Richard Robinson earlier when introducing the Board Members and proceeded to thank the members for their attendance and support, we have great members.

**E. Facchetti #160** – said if anyone has any problems, see Management and the Board. Those staying after the meeting, enjoy your breakfast and have a safe day, week and Christmas.

**Meeting Closed:** 10:14am



## Canley Heights RSL & Sporting Club Limited

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### *Notice Of Annual General Meeting*

**COMMENCES AT 9:30AM SHARP ON SUNDAY 10 NOVEMBER 2024 IN THE JOE KIERNAN ROOM ( formerly the WAKELEY ROOM) AT THE CLUB AT 26 HUMPHRIES RD, WAKELEY.**

#### **ORDER OF BUSINESS**

##### **Welcome & Apologies**

1. Apologies

##### **Confirmation of Minutes of Last General Meeting**

2. To confirm the minutes of the Annual General Meeting held on Sunday, 12th November 2023.

##### **Club Update**

##### **Annual Report**

3. To receive and consider the Annual report to members for the year ended 30th June 2024 including:
  - Directors Report & Declaration
  - Auditors Report
  - Income Statement
  - Balance Sheet
  - Cash Flow Statement
  - Statement of Changes in Equity
  - Notes to the Accounts

##### **Election of Board**

4. To declare the results of the election of the Board for the next two (2) year period until the next Biennial General Meeting.

##### **Directors Expenses, Honorariums, Sub-Clubs and Members Badges**

5. To consider and if thought fit pass the following resolutions:

##### **Resolution 1: Directors Expenses**

*"In accordance with Section 10 (6) and (6A) of the Registered Clubs Act the following resolution is submitted for consideration and approval:*

- i) Directors be supplied with Club Directors Uniforms to be worn at Board Meetings and when representing the Club in an official capacity.
- ii) The payment of reasonable expenses in relation to the attendance of Directors at the ClubsNSW's AGM, conferences, industry updates and other educational industry meetings or business-related conferences/club related activities to be conversant with:
  - Directors' responsibilities
  - Best Club Management Practice
  - Latest development in the Club Industry.
- (i) A reasonable amount be allocated to the President (or his delegate) for the provision of refreshments "to persons in circumstances which relate to the President's duties and his role as the President of the club".
- (ii) A reasonable amount be allocated for provision of food and refreshments to Directors after Board Meetings.
- (iii) Attendance of Directors at functions, with spouses where appropriate, when required to represent the Club.
- (iv) Directors be provided with reserved parking.





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- (v) Directors be provided with reserved seating, free entry to various shows, concerts, seminars, etc;
- (vi) The provision of an iPad or laptop or similar device for directors to be able to access Board papers.
- (vii) Directors be provided with a ham and a drinks voucher valued at \$50 at Christmas Time."

## **Resolution 2: Directors' Honorariums**

In accordance with Section 10(6) (b) of the Registered Clubs Act, the following resolutions are submitted for consideration:

*"(a) Subject to (b) below Members hereby approve the Directors of the Club receiving the following honorariums for the period from November 2024 until the next Annual General Meeting:*

<i>President</i>	<i>\$10,000.00</i>
<i>Vice President</i>	<i>\$8,000.00</i>
<i>Directors</i>	<i>\$6,000.00</i>

*(b) The honorariums shall be paid in quarterly instalments in arrears."*

## **Notes to Members in relation to the Resolutions 1 and 2**

Resolution 1 approves the payment for expenses for directors incurred in the course of carrying on their duties. Resolution 2 approves the payment of honorariums to the directors of the Club. Pursuant to the Registered Clubs Act honorariums can only be given to directors if they have been approved by members at a general meeting including an Annual General Meeting of the Club.

The members acknowledge that the benefits in Resolutions 1 and 2 above are not available to members generally but only for those who are Directors of the Club and are in keeping with their role of Directors.

## **Resolution 3: Sub-Clubs, Sporting Groups, Charitable Organisations, and other Intra Club Bodies**

*"That the Board of Directors be authorised to make grants to support Sub-Clubs, Sporting Groups, Charitable Organisations and other Intra Club Bodies where appropriate."*

## **Resolution 4: Members Badges**

*"That the Club provide to members in recognition of their length of membership at the Club (at the Club's cost) a member's badge upon ten years continuous membership, fifteen years continuous membership, twenty years continuous membership and each five (5) years' continuous membership of the Club thereafter."*

## **Resolution 5: Life Members - Complimentary Beverage**

*"That, as and from 10 November 2024 and in accordance with section 10(6A) of the Registered Clubs Act, each Life member of the Club will be eligible, to a maximum of, one complimentary beverage (alcoholic or non-alcoholic) on each day they attend the Club."*

## **Resolution 6: Life Members - Designated Car Spaces**

*"That, as and from 10 November 2024 and in accordance with section 10(6A) of the Registered Clubs Act, the Club will set aside within the Club's car park a designated car space for each Life member of the Club except during any period when a Life Member is entitled to a designated space because he or she is also a Director of the Club or a member of the Sub-Branch committee."*

## **Notes to Members in Relation to the Resolution 3 to 6**

Resolutions 3 to 6 propose that members approved benefits being approved to different members and groups of members.

The members acknowledge that the benefits in Resolutions 3 to 6 above are not available to members generally, but only for those who members referred to in the relevant resolution.

## **Resolution 7: Welfare Officers**

*"That members hereby approve the Welfare Officer(s) receiving an honorarium pursuant to section 53A of the Club's Constitution, being:*

- (a) If one (1) Welfare Officer is appointed by the Board, a maximum of \$4,800.00 (for the period 10 November 2024 until the next AGM); or*
- (b) If two (2) Welfare Officers are appointed by the Board a maximum of \$2,400.00 (for the period 10 November 2024 until the next AGM each."*



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### **Special Resolution – Proposed Amendments to the Constitution**

6. To consider and, if thought fit, pass the Special Resolutions proposed to amend the Club's Constitution which follow on from this Notice of Annual General Meeting.

### **Election of Board**

7. To declare the results of the election of the Board for the next two (2) year period until the next Biennial General Meeting.

### **General Business**

8. To transact any business that may be brought before the meeting in conformity with the constitution of the Club.

By order of the Board of Directors

**Mark Gavinel**  
*Chief Executive Officer*

### **Notes to Members**

1. The Doors to the Meeting will be closed at 9.00 am and no Members will be permitted entry to the meeting after this time
2. Members are reminded only financial questions on notice will be dealt with at the AGM. Any questions relating to the Annual Report must be in writing addressed to the Chief Executive Officer and received prior to the 31 October 2024 to enable the appropriate research to be undertaken on the questions by the Board. Any questions received after this date will not be addressed at the AGM.

### **NOTICE OF SPECIAL RESOLUTIONS FOR ANNUAL GENERAL MEETING**

Members will be asked to consider and if thought fit pass the Special Resolution set out below.

### **PROCEDURAL MATTERS FOR THE SPECIAL RESOLUTION**

1. To be passed, each Special Resolution must receive votes in favour from not less than three quarters (75%) of those members who, being eligible to do so, vote in person on the Special Resolution at the meeting. The Special Resolutions should be read in conjunction with the notes to members which follow each Special Resolution.
3. Only Life members, Financial Service members and Financial Ordinary members who have been financial Ordinary members for a continuous period of at least twelve (12) months immediately preceding this meeting may vote on the Special Resolutions.
4. Under the Registered Clubs Act members who are employees of the Club are not entitled to vote and proxy voting is prohibited.
5. Amendments to the Special Resolutions (other than minor typographical corrections or other changes which do not change the substance or effect of the Special Resolution) will not be permitted from the floor of the meeting.
6. The Board of the Club recommends the Special Resolution to members.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### SPECIAL RESOLUTION

That the Constitution of Canley Heights RSL & Sporting Club Limited be amended by:

- (a) **deleting** the definition of Financial member in Rule 2 and inserting the following new definition:

*"Financial member" means a member of the Club who has paid all joining fees, subscriptions, levies, and other payments to the Club by the relevant due dates, or in the case where no subscription is charged, has renewed their membership by the relevant due date.*

- (b) **inserting** the following new Rule 4A:

*"A reference to a person being present or participating in a meeting "in person" includes attendance by virtual or electronic means."*

- (c) **inserting** the following new Rule 4B:

*"A reference to a notice in writing includes a notice sent electronically or notification of the notice being available being sent electronically."*

- (d) **inserting** the following new Rule 9(f)

*Notwithstanding any other provision of this Constitution, and having regard to the harm minimisation objects of the Liquor Act (in relation to the responsible service of liquor) and the Gaming Machines Act (in relation to the responsible conduct of gambling), the Board has power to*

*(i) implement house polices for the responsible service of liquor and the responsible conduct of gambling;*

*(ii) include in those polices measures to assist in the ham minimisation objects;*

*(iii) take steps to enforce those policies;*

*(iv) without limiting the generality of Rule 9(f)(iii) include in those polices provisions allowing the Club to prevent anyone (including members) from entering the premises if the Board, the Secretary or the Secretary's delegate determine that such action is necessary for the purposes of these policies and the provisions of Rule 43 and 43A shall not apply to any such exclusion.*

- (e) **deleting** Rule 23 and **inserting** the following new Rule:

#### LIFE MEMBERS

- (a) A Life member shall be any member who has:

*(i) rendered meritorious service to the Club; and*

*(ii) been granted Life membership of the Club in accordance with this Constitution.*

- (b) Life membership may only be conferred at a general meeting of the Club (including an Annual General Meeting).

(c) Candidates for Life membership shall be proposed by one and seconded by another Service member, Ordinary member or Life member and submitted to the Board for approval.

(d) If a nomination for Life membership is approved by the Board, the nomination shall be referred to the next general meeting of the Club and not less than twenty-one (21) days written notice of the nomination shall be given to all members eligible to vote at that meeting.

(e) If a nomination for Life membership is not approved by the Board, the nomination shall not be submitted to a general meeting of the Club.

(f) If a nomination for Life membership is approved by a resolution passed by at least 75% of the members present and voting at the general meeting the person nominated shall thereby be a Life member of the Club.

(g) Every Life member shall be entitled to all the rights and privileges of the category of membership to which they belonged prior to their election to Life membership.

(h) A Life member is relieved from the payment of any annual subscription.

(i) Not more than two (2) Life members shall be elected in any financial year

(f) **deleting** Rule 28(a) and in its place inserting the following new Rule:

*Any person whose ordinary place of residence in New South Wales is not less than such minimum distance from the Club's premises as may be prescribed by the Registered Clubs Act if such a distance is required or such other greater distance as may be determined from time to time by the Board by By-law pursuant to this Constitution.*



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

(g) **deleting** Rules 90 to 91 B and in their place **inserting** the following new Rules

90 A notice may be given by the Club to any member either:

- (a) personally;
- (b) by sending it by post to the address of the member recorded for that member in the Register of Members kept pursuant to this Constitution;
- (c) by sending it by any electronic means;
- (d) by notifying the member, either personally, by post, or electronically, that the notice is available and how the member can access the notice; or
- (e) by any other method permitted by the Corporations Act.

91 Where a notice is sent by post to a member in accordance with Rule 90, the notice shall be deemed to have been received by the members on the day following that on which the notice was posted.

91A Where a notice is sent by electronic means, the notice is taken to have been received on the day following that on which it was sent.

91B Where a member is notified of a notice in accordance with Rule 90(d), the notice is taken to have been received on the day following that on which the notification was sent.

91C If a member has not made a specific election on how to receive notices, or they have not provided an email address or mobile phone number to receive electronic notification, they shall be deemed to have elected to receive notices by the Club publishing a copy of the notice on the noticeboard.

### Notes to Members on Special Resolution

1. The Special resolution proposes a number of amendments to the Club's Constitution to update the document and ensure that it reflects current provisions of the Corporations Act and Registered Clubs Act. The Special Resolution also makes a number of other amendments to improve the drafting throughout the document, and ensure it is in good order, up to date, and reflects best practice.
2. **Paragraph (a)** updates the definition of Financial member to reflect the fact that the Registered Clubs Act no longer sets a minimum subscription for membership.
3. **Paragraph (b)** clarifies that all persons participating at a meeting are attending the meeting in person, whether physically present or participating by technology.
4. **Paragraph (c)** carries that notices in writing can be given electronically.
5. **Paragraph (d)** inserts new provisions which refer to the Club's responsible service of alcohol policy and responsible service of gaming policy and provide that the Club can take action to enforce those policies, including removing persons from the premises, and denying them access to the premises. This reflects a pro active approach to harm minimisation.
6. **Paragraph (e)** updates the Rules in relation to the process for Life membership, to ensure the rules are more comprehensive.
7. **Paragraph (f)** updates the rules in relation to temporary members to reflect proposed changes to the Registered Clubs Act in relation to eligibility for temporary members.
8. **Paragraph (g)** updates the Rules in relation to giving notices to members to reflect the current provisions of the Corporations Act.

Dated: 26th September 2024

By order of the Board of Directors

**Mark Gavinel**  
Chief Executive Officer





# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## ***Notice of Core Property***

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Pursuant to Section 41E of the Registered Clubs Act for the financial year ended 30 June 2024:

- (a) the following properties are core property of the Club:
  - (i) the land upon which the Club's licensed premises are located;
  - (ii) the land upon which the Club's car park is located.
- (b) the following properties are non-core property of the Club:
  - (i) 9 Reedling Road Chisholm NSW 2322

## **Notes to Members**

1. Section 41E of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
  - (a) the defined premises of the Club; or
  - (b) any facility provided by the Club for use of its members and their guests; or
  - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.
3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
  - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
  - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval; and
  - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of section 41E are to some extent modified by regulations made under the Registered Clubs Act and by Section 41E itself. For example, the requirements in paragraph 4 above do not apply to:
  - Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
  - Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunication tower.



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## *Directors Report*

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Your Directors' have pleasure in presenting to members their report for Canley Heights RSL & Sporting Club year ending 30th June 2024

### **Operations**

The Principle activity of the club is the promotion of a licensed club for the members if the club, and that the income of the club is directed towards the improvements and maintenance of the Clubs facilities and promotion of the social welfare of members including sub clubs

Result of Operations

The net Profit of the economic entity for the year after income tax expense was: **\$ 1,802,714**

Net Profit for June 30th 2023: \$2,992,418

### **Short-term objectives**

The Clubs short term objectives are to:

- Provide entertainment, food and beverages for the community at reasonable prices.
- Serve our community by providing exceptional customer service & Facilities
- Encourage new membership
- Obtain income to support local sporting groups and charitable organisations
- Improve profitability and efficiency of Club operations

### **Long term objectives**

The Clubs long term objectives are to:

- Maintain and Support the Canley Heights RSL Sub-Branch and maintain the ANZAC Tradition
- Support our Sub Clubs, Charities and Community organisations
- Ensure facilities continue to cater for members needs
- Maintain financial stability of the club by placing measurable KPI's in place
- Be an "employer of choice" in the south west suburbs
- Plan for the continued development and future explanation of the club

### **Strategy for achieving the objectives:**

To achieve these objectives, the Club has adopted the following strategies:

- Provide best possible facilities to members
- Provide entertainment and activities to attract patronage to the Club
- Improve Club facilities
- Offer high quality, low priced meals and reasonably priced beverages
- Annual development of a financial budget and monthly monitoring of financial performance to ensure the Club operates within its financial capabilities



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### *Directors' Report (continued)*

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#### **Performance measures:**

The following measures are used within the Club to monitor performance:

- Monitoring performance by comparing actual results to past performance and budget forecasts
- Reviewing key performance indicators such as gross profit margins, wages to turnover ratios, net returns from trading and average return per poker machine
- EBITD (Earing's before interest, Tax and depreciation) to revenue

#### **SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

There have been no significant changes in the state of affairs of the Club during the year.

#### **SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD**

In June 2024 the club started undergoing renovation to the Main Gaming floor, New ANZAC walk, front foyer and Club facade.

There were no other material post balance events which would affect the financial position of the Club.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### *Attendance at Meetings*

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During the 12-month financial year the Board held **19** meetings. The following attendance records are reported.

<b>Directors</b>	<b>Number of meetings attended</b>	<b>Number of eligible meetings</b>
Ennio Facchetti	19	19
Mark Wheatley	17	19
Donald Henry	18	19
Christine Simmons	17	19
Richard Robinson	19	19
Kevin Todd	18	19
Ian Davidson	18	19

#### **INSURANCE OF OFFICERS**

During the year Canley Heights RSL & Sporting Club Limited paid a premium to insure certain officers of the Company. The liabilities insured include costs and expenses that may be incurred defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Company. The premium paid was \$809.41

Signed in accordance with a Resolution of the Directors.

**E. Facchetti**  
*President*

26th September 2024





## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### *Directors' Declaration*

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**WITH RESPECT TO THE ACCOUNTS OF CANLEY HEIGHTS RSL & SPORTING CLUB FOR THE FINANCIAL YEAR ENDED AND AS AT JUNE 30TH, 2024.**

In the opinion of the Directors:

- (a) The accompanying Profit and Loss Account is drawn up so as to give a true and fair view of the result of the Company for the financial year; and
- (b) The accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year; and
- (c) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due within a 12 month period; and
- (d) The accounts of the Company have been made out in accordance with applicable accounting standards.

Signed in accordance with a Resolution of the Directors

**E. Facchetti**  
*President*

26th September, 2024



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### *Auditors Independence Declaration*

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#### AUDITORS INDEPENDENCE DECLARATION

#### AUDITORS' INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

#### TO THE DIRECTORS OF THE CANLEY HEIGHTS RSL & SPORTING CLUB LIMITED

I declare that to the best of my knowledge and belief, during the year ended 30<sup>th</sup> June, 2024, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit, and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

**D M Walsh & Co.**  
Chartered Accountants

**Anthony M. Frawley**  
Registered Company Auditor  
Suite 4, 1<sup>st</sup> Floor, 100 Pacific Highway,  
Waitara NSW 2077

Dated 26<sup>th</sup> September, 2024



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## BALANCE SHEET AS AT 30TH JUNE 2024

	Note	2024	2023
<b>CURRENT ASSETS</b>		<b>\$</b>	<b>\$</b>
Cash and cash equivalents	4	9,714,277	9,379,270
Receivables		70,854	16,283
Inventories	5	153,147	185,043
Prepayments		275,941	319,589
<b>TOTAL CURRENT ASSETS</b>		<b>10,214,219</b>	<b>9,900,185</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	6	15,084,706	13,309,793
Investment Property	6(b)	470,966	-
Intangible assets	7	311,423	364,010
Deferred tax assets	14	403,315	508,278
Other assets	8	750	750
<b>TOTAL NON- CURRENT ASSETS</b>		<b>16,271,160</b>	<b>14,182,831</b>
<b>TOTAL ASSETS</b>		<b>26,485,379</b>	<b>24,083,016</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	2,600,921	1,890,687
Provisions	12	877,729	828,424
Borrowings	10	150,000	150,000
Lease liabilities	11	38,274	83,150
<b>TOTAL CURRENT LIABILITIES</b>		<b>3,666,923</b>	<b>2,952,261</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11	4,115	14,165
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>4,115</b>	<b>14,165</b>
<b>TOTAL LIABILITIES</b>		<b>3,671,038</b>	<b>2,966,426</b>
<b>NET ASSETS</b>		<b>22,814,341</b>	<b>21,116,590</b>
<b>EQUITY</b>			
Retained earnings		22,814,341	21,116,590
<b>TOTAL EQUITY</b>		<b>22,814,341</b>	<b>21,116,590</b>

The above Balance Sheet should be read in conjunction with the accompanying notes.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### INCOME STATEMENT FOR THE YEAR ENDED 30TH JUNE 2024

	Note	2024 \$	2023 \$
<b>Revenue from ordinary activities</b>	2	<b>22,961,525</b>	<b>20,973,066</b>
<b>Expenses from ordinary activities</b>			
Cost of sales and direct expenses:			
Bar		959,465	771,504
Bistro		1,610,626	1,404,220
Gaming activities		5,905,598	5,217,468
Entertainment and TV Sport		58,218	35,380
Sporting group allocations		194,500	198,818
Depreciation and amortisation	3a	1,567,661	1,328,994
Employment expenses		5,921,501	5,268,466
Borrowing costs and interest	3a	15,893	36,265
Other expenses		4,925,349	3,719,533
<b>Total expenses</b>		<b>21,158,811</b>	<b>17,980,648</b>
<b>Profit from ordinary activities before income tax</b>		<b>1,802,714</b>	<b>2,992,418</b>





## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH JUNE 2024

	Note	2024 \$	2023 \$
<b>Retained earnings at the beginning of the year</b>		<b>21,116,590</b>	<b>18,149,396</b>
Operating profit/(loss) after current year income tax		1,802,714	2,992,418
		<b>22,919,304</b>	<b>21,141,814</b>
Add/(Less): Provision for deferred tax	14	(104,963)	(25,224)
<b>Retained earnings at the end of the year</b>		<b>22,814,341</b>	<b>21,116,590</b>



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2024

	Note	2024 \$	2023 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		22,734,009	20,894,705
Payments to suppliers and employees		(18,757,661)	(16,454,125)
Proceeds from Sale of Assets		-	586
Interest received		172,944	94,423
Interest paid		(15,893)	(33,403)
Borrowing costs (Including term charges)		-	(2,863)
<i>Net cash provided by (used in) operating activities</i>	17	<b>4,133,399</b>	<b>4,499,324</b>
<b>Cash flows from investing activities</b>			
Sale of property, plant and equipment		17,486	-
Payments for property, plant and equipment		(3,760,953)	(817,986)
<i>Net cash provided by (used in) investing activities</i>		<b>(3,743,467)</b>	<b>(817,986)</b>
<b>Cash flows from financing activities</b>			
Addition/(Reduction) in bank loans		-	(973,501)
Addition/(Reduction) in Right of Use liabilities		(54,926)	(80,078)
Addition/(Reduction) in hire purchase liabilities		-	(24,000)
<i>Net cash provided by (used in) financing activities</i>		<b>(54,926)</b>	<b>(1,077,579)</b>
<b>Net increase ( decrease) in cash held</b>		<b>335,007</b>	<b>2,603,759</b>
Cash at the beginning of reporting period		9,379,270	6,775,511
<b>Cash at the end of reporting period</b>	4	<b>9,714,277</b>	<b>9,379,270</b>



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### Note 1: Statement of significant accounting policies

The financial statements are a general-purpose financial report and have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Interpretations and the Corporations Act 2001.

In preparing the financial report the company has taken the exemptions available to non-profit entity.

The Financial statements of the Canley Heights RSL & Sporting Club comply with Australian Accounting Standards – Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB)

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated

### Reporting basis and conventions

The financial statements have been prepared on an accruals basis and based on historical cost, modified, where applicable, by measurement at fair value of selected non-current assets, financial assets and financial liabilities.

### Inventories

Inventories are valued at the lower of the cost or net realisable value.

### Property, plant and equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal.

The cost of fixed assets constructed within the economic entity includes the cost of material, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is possible that the future economic benefits associated with the item will flow to the economic entity and the costs of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

### Depreciation

The depreciation amount of all fixed assets including building and capitalised lease assets, but excluding freehold land and Gaming machines, is depreciated on straight line basis over their useful lives to the economic entity commencing from the time the asset is held ready for use. The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Buildings	2.50%
Plant and Equipment	5-33.33%
Gaming room equipment	10-33.33%

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

As asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement.

### Leases

The Club assesses at the start of a contract whether or not the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the company where the company is a lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date
- the amount expected to be payable by the lessee under residual value guarantees
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payment of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

### Impairment of assets

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that the higher of the asset's fair value less cost to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the economic entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

As a result of uncertainties regarding the valuation of various items of Plant, it is anticipated that impairment might arise in future accounting periods.



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

## **Income tax**

The charge of current income tax expenses is based on the profit for the year adjusted for the year adjusted for any non- assessable or disallowed items. It is calculated using tax rates that have been enacted or are substantively enacted by the balance sheet date.

Deferred tax is calculated for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that future is based on the assumption that no adverse change will occur in come taxation legislation and the anticipation that the economic entity will derive future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

## **Mutuality Principle**

The company calculates its income in accordance with the mutuality principle which excludes from income, any amounts of subscriptions and contributions from members, and payments received from members for particular services provided by the club or association, eg. Poker machines, bar and dining room service in the case of social clubs. The Commissioner of Taxation accepts this method of calculating income as appropriate for recognised clubs and associations.

Amendments to the Income Tax Assessments Act 1997 ensure social clubs continue not to be taxed on receipts from contributions and payments received from members.

## **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of an item of the expenses. Receivable and payables in the statement of financial position are shown inclusive of GST.

## **Employee benefits**

Provision is made for the company's liability for employee benefit arising from services rendered by employees to balance date. Employee benefits that are expected to be settled with in one year have been measured at the amount expected to be paid when the liability is settled, plus related on-costs.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### **Provisions**

Provisions are recognised when the entity has legal or constructive obligation, as result of past events, for which it is probable that an outflow can be reliably measured.

### **Critical accounting estimates and judgements**

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

### **Events subsequent to balance date**

There are no matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the future financial years.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	\$	\$
<b>Note 2: Revenue</b>		
Sale of goods	4,510,778	3,517,657
Services revenue	17,959,638	17,109,151
Member subscriptions	52,633	40,889
Interest income	172,944	94,423
Other income	265,532	210,945
<b>Total revenue</b>	<b><u>22,961,525</u></b>	<b><u>20,973,066</u></b>





# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
	\$	\$
<b>Note 3: Profit from ordinary activities</b>		
Profit from ordinary activities before income tax expense has been determined after:		
<b>(a) Expenses</b>		
Cost of sales	2,570,091	2,175,724
<b>Borrowing costs and interest expenses</b>		
Interest	15,893	33,403
Term charges and hire purchase	-	2,863
<b>Total interest and borrowing costs</b>	<u>15,893</u>	<u>36,265</u>
<b>Depreciation, amortisation and impairment</b>		
Buildings	373,779	349,265
Equipment and other fixed assets	1,193,882	979,728
<b>Total depreciation, amortisation and impairment</b>	<u>1,567,661</u>	<u>1,328,994</u>
<b>Remuneration of auditor</b>		
Audit fee	25,000	30,000
<b>Total remuneration of auditor</b>	<u>25,000</u>	<u>30,000</u>
<b>(b) (Loss)/Profit on disposal of fixed assets</b>	17,486	586



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

	2023	2022
	\$	\$
<b>Note 4: Cash and cash equivalents</b>		
Cash at bank	3,712,965	5,713,282
Term Deposit on Interest (Bank)	5,151,312	3,040,888
Cash on hand	850,000	625,100
<b>Total cash and cash equivalents</b>	<b>9,714,277</b>	<b>9,379,270</b>
<b>Note 5: Inventories</b>		
Club merchandise stock / prize on hand	25,916	25,916
Bar stock	116,588	143,628
Bistro stock	10,643	15,499
<b>Total inventories</b>	<b>153,147</b>	<b>185,043</b>
<b>Note 6: Property, plant and equipment</b>		
Land	1,014,636	1,014,636
Buildings	15,539,069	14,439,829
Less: Accumulated depreciation	(6,387,896)	(6,014,117)
	<b>10,165,809</b>	<b>9,440,347</b>
Plant and equipment at cost & fair value	9,925,870	9,596,136
Less: Accumulated depreciation	(8,713,732)	(8,365,776)
	<b>1,212,138</b>	<b>1,230,360</b>
Poker machines at fair value	5,973,455	5,129,388
Less: Accumulated depreciation	(3,134,892)	(2,490,302)
	<b>2,838,563</b>	<b>2,639,086</b>
Capital Work In Progress Additions during the year	<b>868,197</b>	-
<b>Total</b>		
Property, plant & equipment at cost & fair value	33,321,227	30,179,988
Less: Accumulated depreciation	(18,236,520)	(16,870,195)
	<b>15,084,706</b>	<b>13,309,793</b>



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

### Core Properties held by the Club:

#### 1. No 26 Humphries Road, Wakeley NSW

### Non Core Properties Held by the Club:

#### 1. 9 Reedling Road, Chisholm NSW (Land) - Settled on 19 April 2024

<b>Note 6: Property, plant and Equipment (cont'd)</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
	<b>Land &amp; Buildings</b>	<b>Poker Machines, Furniture, Plant &amp; Equipment</b>	<b>Total</b>
Carrying amount at 30 June 2022	9,560,330	4,179,851	13,740,181
Additions	<b>229,283</b>	<b>588,703</b>	<b>817,986</b>
Disposals	-	-	-
Depreciation	(349,265)	(899,108)	(1,248,374)
Carrying amount at 30 June 2023	<b>9,440,347</b>	<b>3,869,446</b>	<b>13,309,793</b>
Additions	1,099,240	1,286,507	3,253,944
Capital – WIP	868,197		
Depreciation	(373,779)	(1,105,252)	(1,479,031)
Carrying amount at 30 June 2024	<b>11,034,006</b>	<b>4,050,700</b>	<b>15,084,706</b>

The basis of the valuation is fair value in accordance with Australian Accounting Standard AASB 116.

The total valuation amount is:

(Based on Independent external valuation performed in July 2023)

- Land	4,550,000
- Building & Site Improvements	9,400,000
- Plant & Equipment	2,320,000
	<b>16,270,000</b>

### Note 6 (b): Investment Land and Property

**Land- at cost** 470,966



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	\$	\$
<b>Note 7: Intangible</b>		
Licenses and entitlements	286,371	286,371
Less: Accumulated amortisation	(2,981)	(2,981)
	<u>283,390</u>	<u>283,390</u>
Right-of-use assets	277,903	241,860
Less: Accumulated amortisation	(249,870)	(161,240)
	<u>28,033</u>	<u>80,620</u>
<b>Total</b>		
Intangible assets	564,274	528,231
Less: Accumulated amortisation	(252,851)	(164,221)
	<u>311,423</u>	<u>364,010</u>
<b>Note 8: Other assets</b>		
<b>Non-current</b>		
Unlisted share investment	750	750
	<u>750</u>	<u>750</u>
<b>Total</b>		
	<u>750</u>	<u>750</u>
<b>Note 9: Trade and other payables</b>		
Trade creditors	1,325,880	677,231
Other payables and accruals	1,250,714	1,165,807
Subscriptions in advance	24,327	47,650
	<u>2,600,921</u>	<u>1,890,687</u>
<b>Total</b>	<u>2,600,921</u>	<u>1,890,687</u>



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	\$	\$
<b>Note 10: Borrowings</b>		
<b>Current</b>		
Sub-branch loan	150,000	150,000
<b>Total</b>	<b>150,000</b>	<b>150,000</b>
<b>Non-current</b>		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 11: Lease liabilities – Right of Use (RoU) Assets</b>		
<i>Movement:</i>		
Carrying amount at start of period	97,315	177,393
Additions	36,043	-
Payments made towards lease liability during the period	(90,969)	(80,078)
Carrying amount at end of period	<b>42,389</b>	<b>97,315</b>
Current	38,274	80,078
Non-current	4,115	14,165
<b>Carrying amount at end of period</b>	<b>42,389</b>	<b>97,315</b>



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

	2024	2023
	\$	\$
<b>Note 12: Provision</b>		
<b>Current</b>		
Employee entitlements		
Annual leave	371,873	374,407
Long service leave	505,855	454,018
	<u>877,729</u>	<u>828,424</u>
<b>Aggregate employee entitlement liability</b>	<b>877,729</b>	<b>828,424</b>

The provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been included in Note 1.

	No.	No.
Number of employee at the year-end (full time equivalent)		
Permanent	38	38
Casual	58	41
	<u>96</u>	<u>79</u>
<b>Total</b>	<b>96</b>	<b>79</b>

### Note 13: Key Management Personnel Remuneration Benefits

Benefits and payments made to the directors and Other Key Management Personnel	855,234	714,444
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### Note 14: Deferred tax assets

#### (a) Deferred tax assets

The overall movement in the deferred tax account is as follows:

Opening balance	508,278	533,502
(Charge)/credit to equity statement	(104,963)	(25,224)
	<u>403,315</u>	<u>508,278</u>
<b>Closing balance</b>	<b>403,315</b>	<b>508,278</b>



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### Note 15: Financial instruments

The Club's financial instruments consist mainly of deposits with banks, bank bills, accounts receivable and accounts payable. The main purpose of non-derivative financial instruments is to raise finance for club operations.

The Club does not have any derivative instruments as at 30th June 2024.

#### (a) Net fair value

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of Financial Position and in the Notes to and forming part of the financial statements.

The carrying amounts are equivalent to fair value.

#### (b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provision for doubtful debts, as disclosed in the Statement of Financial Position and Notes to and forming part of the financial statements.

#### (c) Interest rate risk

All financial assets and liabilities are non-interest bearing with the exception of cash at bank and bank bills.

The weighted average rate for cash during the year was 4.45% (2023: 1.01%)

The weighted average rate for bank bills during the year was 0% (2023: 0%)

The Club's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:





# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### Note 15: Financial Instruments (Continued)

	Weighted Average Effective Interest Rate		Floating Interest Rate		Within one year		1 to 5 Years		Non-interest Bearing		Total	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	%	%	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Financial assets:</b>												
Cash and cash equivalents	4.45	1.01	8,864,277	8,754,170	-	-	-	-	850,000	625,100	9,714,277	9,379,270
Receivables	-	-	-	-	-	-	-	-	134,661	16,283	134,661	16,283
			<b>8,864,277</b>	<b>8,754,170</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>984,661</b>	<b>641,383</b>	<b>9,848,938</b>	<b>9,395,553</b>
<b>Financial liabilities:</b>												
Bank Credit Cards	15.5	15.5	-	-	7,322	17,453	-	-	-	-	7,322	17,453
Bank Loans	0	0	-	-	-	-	-	-	-	-	-	-
Trade and other payables	0	0	-	-	-	-	-	-	2,593,599	1,873,234	2,593,599	1,873,234
HP Liabilities (Bank)	0	0	-	-	-	-	-	-	-	-	-	-
HP Liabilities (Other)	4.1	3.77	-	-	38,274	83,150	4,115	14,165	-	-	42,389	97,315
Other Borrowings	0	0	-	-	-	-	-	-	-	-	-	-
Unsecured Loan	5	5	-	-	150,000	150,000	-	-	-	-	150,000	150,000
			<b>0</b>	<b>0</b>	<b>195,596</b>	<b>250,603</b>	<b>4,115</b>	<b>14,165</b>	<b>2,593,599</b>	<b>1,873,234</b>	<b>2,793,310</b>	<b>2,138,002</b>



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

#### Note 16: Reconciliation of cash

Cash in all statements of Cash flow includes cash on hand, in bank and Investment in money markets and is net of any bank overdrafts.

#### Reconciliation of cash flows from operating activities

	2024	2023
	\$	\$
Operating Profit / (Loss)	1,802,714	2,992,418
<i>Adjustments for:</i>		
Depreciation, amortisation and impairment	1,567,661	1,328,994
Net (Profit)/loss on disposal of assets	(17,486)	-
<i>Net changes in working capital:</i>		
Change in accounts payable and accruals	710,234	216,387
Change in provisions	49,304	38,872
Change in prepayments	43,648	(65,614)
Change in accounts receivables	(54,572)	16,062
Change in inventories	31,896	(31,295)
Change in other assets	-	3,500
<b>Net cash provided by (used in) operating activities</b>	<b>4,133,399</b>	<b>4,499,324</b>



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

### **Note 17: Related party transactions**

There were no related party transactions in the year ended 30 June 2024.

### **Note 18: Contingent liabilities and contingent Assets**

The Club is incorporated as a company limited by guarantee. In accordance with the Memorandum of Articles every member undertakes to contribute an amount equal to \$2.00 per member in the event of winding up.

### **Note 19: Guarantee**

The National Australia Bank has given an undertaking of \$5,000 to the TAB on behalf of the Club.

### **Note 20: Sporting Club bank balances**

The combined bank balances of the various sporting clubs were \$156,586.57 as at 30th June 2024. These accounts are not shown elsewhere in the Financial Statements. The balance would be due and payable to the Club if it was wound up.

### **Note 21: Capital commitments**

The Club has entered into a contract on the 15th May 2024 with Amiera Pty Limited in relation to upgrading the club's premises and has committed to pay \$1,959,124.20 under the agreement. As at 30 June 2024, there is an outstanding capital commitment of \$1,261,262.68 (includes agreed variations).

The Club also paid a 10% deposit to Paul Thomas Construction for the building of investment property at Chisholm. The balance of the 90% will be paid in stages of completion totalling \$567,477.

### **Note 22: Financial Reporting by Segments**

Canley Heights RSL & Sporting Club Limited operates predominantly in one industry conducting the business of a licensed club registered under the Registered Clubs Act 1976 (as amended). The Club operates in one geographical area, being Wakeley NSW.



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF CANLEY HEIGHTS RSL & SPORTING CLUB LIMITED

ABN 44 001 783 124

#### Opinion

We have audited the financial report of Canley Heights RSL & Sporting Club Limited, which comprises the Statement of Financial Position as at 30<sup>th</sup> June, 2024, the Statement of Profit or Loss and other Comprehensive Income, the statement of changes in member's funds and the statement of cash flow for the year ended and notes to the financial report, including a summary of significant accounting policies and other explanatory notes and the Directors Declaration.

In our opinion the accompanying Financial Report of Canley Heights RSL & Sporting Club Limited is in accordance with the Corporations Act 2001, including:

- a) Giving a true and fair view of the financial position of the Company as of 30<sup>th</sup> June, 2024 and of its financial performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

#### Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this audit report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Director's Report but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

### Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, material relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

**D M Walsh & Co**  
Chartered Accountants

**A.M. Frawley**  
Registered Company Auditor  
Suite 4, 1<sup>st</sup> Floor, 100 Pacific Highway  
WAITARA NSW 2077

Dated 26<sup>th</sup> September, 2024



## Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)



# ELECTION NOTICE

## Canley Heights RSL & Sporting Club Ltd

### 2024 Election of the Board of Directors

#### Nominations

Nominations are invited on and from **Thursday 10 October 2024** for:

**President**  
**Vice President**  
**5 Ordinary Directors**

Nominations must be in writing, signed by the candidate and at least two other financial Service Members, Ordinary Members or Life Members in accordance with the Club's Constitution. The candidate and nominators must be financial when the nomination form is signed. No financial member may nominate more candidates than the number to be elected for each position.

In accordance with Article 47(a) & 47(c) of the Club's Constitution only financial Service Members, financial Ordinary Members and Life Members who have been members of the Club for three (3) consecutive years at the close of nominations shall be entitled to stand for or be elected or appointed to the Board of the Club and no person currently under suspension by the Board or who has been suspended for any period in the last three (3) years preceding the closing date for nominations shall be eligible to nominate, stand for or be elected or appointed to the Board.

In accordance with Article 47(a1) (i), a member shall only be entitled to be elected or appointed to an Executive Position if the member has been a member of the Board for two (2) Full Terms immediately preceding the proposed date of the member's election or appointment to an Executive Position.

A candidate may not be elected to more than one position but may nominate for any of the positions on the Board.

Candidate Nomination and Candidate Profile Forms are available from:

- NSW Electoral Commission website at [elections.nsw.gov.au](https://elections.nsw.gov.au);
- Canley Heights RSL & Sporting Club Ltd, 26 Humphries Road, Canley Heights, tel. (02) 9604 9975

#### Candidate profile forms

Candidates may submit a Candidate Profile Form including a passport size photograph of themselves to the Returning Officer by the close of nominations **6.00pm, Wednesday 23 October 2024**. The Candidate Profiles will be displayed at the Club during voting. The wearing of Club Apparel and Club Logos are not permitted in the photograph.

#### Lodgement of nominations

Completed Nomination Forms and Candidate Profile Forms must be received by the Returning Officer, NSW Electoral Commission (**not the Club**) no later than **6.00pm, Wednesday 23 October 2024**. A nomination can only be withdrawn by a written, signed statement received by the Returning Officer prior to the close of nomination. Any anomaly in the Nomination Form must be rectified before this time.



# Canley Heights RSL & Sporting Club Limited

(A Company Limited by Guarantee ABN 44 001 783 124)

## Nominations may be lodged:

- by post: PO Box 693 Grosvenor Place NSW 1220; or
- by email: [ballots@elections.nsw.gov.au](mailto:ballots@elections.nsw.gov.au) or
- by hand: NSW Electoral Commission, Level 3, 231 Elizabeth Street Sydney

**Note:** Visitors to the NSW Electoral Commission are by appointment only. Please make an appointment via email to: [ballots@elections.nsw.gov.au](mailto:ballots@elections.nsw.gov.au) or telephone 1300 135 736 prior to attending the NSW Electoral Commission office.

## Ballot paper draw

If the election is contested a draw to determine the order of candidates' names on the ballot paper will be conducted at the New South Wales Electoral Commission at **10am, Thursday 24 October 2024**. Anybody is welcome to witness the draw via Teams.

## Voting at the Club

If an election is necessary, voting will be conducted at the Club at the following times:

Date	Time
Sunday 3 November 2024	10am to 8pm
Monday 4 November 2024	10am to 8pm
Tuesday 5 November 2024	10am to 8pm
Wednesday 6 November 2024	10am to 8pm
Thursday 7 November 2024	10am to 8pm
Friday 8 November 2024	10am to 8pm
Saturday 9 November 2024	10am to 8pm

The method of voting will be First Past the Post using Tick (✓) or Crosses (X). Members can vote for up to the number to be elected in each ballot but not exceed that number. Eligible members must produce their current membership card in order to receive a ballot paper.

## Biennial General Meeting

The Biennial General Meeting of the Club will be held at the Club at **9.30am, Sunday 10 November 2024**.

Any enquiries concerning this election should be directed to Lanny Kok at the NSW Electoral Commission, telephone 1300 135 736 or email at [ballots@elections.nsw.gov.au](mailto:ballots@elections.nsw.gov.au).

Diana Kosseifi  
Returning Officer  
**NSW Electoral Commission**



# *In Memory*

*Members that passed to 30 June 2024*

JOHN BARON  
MICHELE BUDA  
ROBERT CLIMPSON  
MARY DANIEL  
MICHAEL DEANE  
ROLLA EL-ZAKHEM  
ANGELO FURNARI  
ANTONIO GIANANTE  
ALLAN GODFREY  
JOHN HERRING

BETTY HODGE  
LUIS MOLLINA  
LORNA MORRISON  
RICHARD PHILLIPS  
RODNEY PRESS  
TONY SEMKOSKI  
TREVOR TOWNSEND  
GIUSEPPE TOZZI  
JOHN ZAMMIT

*May they Rest in Peace*



All effort was taken to include all members that have passed up until 30th June 2024.  
Our sincere apologies to the families of anyone that was missed





Local Clubs helping the local community

**\$164,714** Category 1

Who your club supported in 2024

<b>Learning Links</b> <i>(7 Projects)</i>	
• Resources to support local children with learning difficulties	<b>\$14,795.00</b>
• Confident Little Communicators	<b>\$21,860.00</b>
• Assessments in Schools	<b>\$13,800.00</b>
• Psychology in Schools	<b>\$34,780.00</b>
• Counting for Life	<b>\$ 9,890.00</b>
• Speech Therapy in Schools	<b>\$37,500.00</b>
• Assessments in Schools - Understanding & Diagnosing	<b>\$13,800.00</b>
<b>The Shepherd Centre for Deaf Children</b> <i>(2 Projects)</i>	
• Kidscape - Developing the Communication & Social Skills of children with hearing loss in Fairfield	<b>\$ 8,866.00</b>
• Acoustic Skills - A Life Changing Music Program	<b>\$ 9,423.00</b>

**\$193,000** Category 2

- |  |   |
|--|---|
| *Canley Heights RSL Football Club        | *Westfields Athletics                   |
| *Canley Heights RSL Dragons Rugby League | *Fairfield/Liverpool Lions Cricket Club |
| *Canley Heights RSL Hotshots Netball     |   |
| *Canley Heights RSL Dance Co             |   |
| *Canley Heights RSL Golf Club            |   |







*Board of Directors 2023-2024*

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**Canley Heights RSL & Sporting Club Limited**

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